

## **ENVIRONMENT & SUSTAINABILITY - GREENPOWER**

GreenPower is renewable energy from government accredited sources. Almost all electricity retailers in Australia have a GreenPower Accredited product that lets you purchase between 10 and 100% of your electricity from a renewable source.

## **Benefits of GreenPower**

- ✓ Reduces CO<sup>2</sup> emissions
- ✓ Supporting Australian renewable sources
- ✓ Increased green business rating

## **Economics of GreenPower**

The green power rates below are indicative only and will vary slightly depending on what the LREC (Large Scale Renewable Certificate) price is at the time. As at August 2022, the LREC certificate price was around \$50/Certificate. Each Certificate represents 1 MW or 1,000 kWh of Green Power generated.

Most tennis clubs' energy cost is around 21c/kWh (as at August 2022).

## Below is a table of indicative costs in buying additional GreenPower:

Current C/kWh without GP	LREC Certificate Price	GP Percentage	GP Cost C/kWH	GP+ Current Rate Cost	Increase %
\$0.21	\$50.00	10%	\$0.005	\$0.22	2.38%
\$0.21	\$50.00	25%	\$0.013	\$0.22	5.95%
\$0.21	\$50.00	50%	\$0.025	\$0.24	11.90%
\$0.21	\$50.00	75%	\$0.038	\$0.25	17.86%
\$0.21	\$50.00	100%	\$0.050	\$0.26	23.81%

GP = GreenPower