



# Annual *Report*

2023-2024



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Tennis Australia (TA) is the governing body of tennis in Australia. The Company was established by the Victorian, New South Wales, Queensland, West Australian, South Australian, Tasmanian and the New Zealand Lawn Tennis Associations in 1904 to allow for the staging of the first Australasian Men's Championships in 1905.

*Tennis acknowledges the Traditional Custodians of the land on which we work, rest and play, and we pay our respect to Elders past and present.*



# Tennis *Australia*

Making our great sport accessible to everyone unites us all ...

## OUR VISION

Create a playful world through tennis for everyone

## OUR PURPOSE

We believe playing makes life better

## OUR VALUES

Imagination, Collaboration, Humility, Excellence



# A golden year in Australian tennis

Among the many high points of a memorable year in Australian tennis, there were arguably none greater than a gold-medal triumph for Matt Ebden and John Peers at the Paris Olympics. Their come-from-behind victory in a dramatic final symbolised many of the most-loved traits of our sport.

Foremost was teamwork, with the good friends and Perth neighbours among the nine-strong members of the Australian tennis team. As they matched the feats of Atlanta 1996 gold medallists Todd Woodbridge and Mark Woodforde, there was also the undeniable value in camaraderie.

Many of the most significant milestones of our past year have proudly occurred in team settings. For a second straight year, Australia finished runner-up at the Davis Cup Finals, providing a stunning marker

of the many highs that followed for dedicated team members at an individual level.

Alex de Minaur achieved a top-10 singles breakthrough – fittingly, that milestone was secured as he represented Australia at the United Cup in January – while Ebden, Max Purcell and Jordan Thompson lifted Grand Slam doubles trophies throughout the year.

After a spirited campaign to claim his first ATP Masters 1000 trophy in Montreal, Alexei Popyrin soared to a new career-high ranking.

There were also multiple Australian world No.1s. Storm Hunter ascended the summit in women's doubles in November, Ebden became a world No.1 soon after his Australian Open 2024 doubles triumph, while Queensland teen Emerson Jones rose to junior No.1 after a stunning season that included

progress to the Australian Open and Wimbledon girls' finals.

A bright future is profoundly influenced by past greats who continue to work tirelessly for our sport.

After a fruitful decade as Australia's Billie Jean King Cup Captain, Alicia Molik handed the leadership reins to another much-loved legend in Sam Stosur.

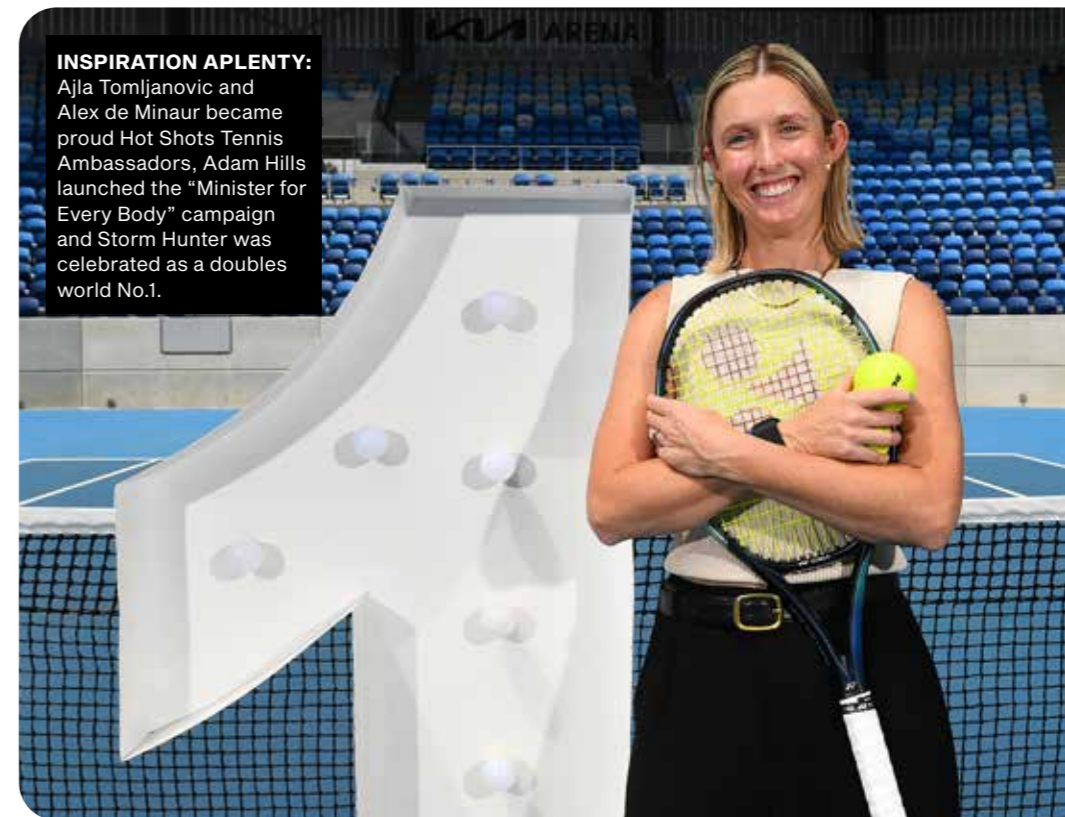
While Molik departed with a legacy of two runner-up performances and captaining no less than five Grand Slam champions, Stosur entered a new chapter of her long representative career. Having first competed for Australia at age 19 in 2003, Stosur smoothly guided Australia to victory over Mexico at a Qualifier tie in Brisbane in her first assignment as captain.

Alongside our Davis Cup captain Lleyton Hewitt, Stosur was also



#### MAGICAL MILESTONES:

The Australian Open became the first Grand Slam to welcome more than a million fans, while Matt Ebden and John Peers' gold medal performance in Paris was among many highs in a special year for the sport.



**INSPIRATION APLENTY:**  
Ajla Tomljanovic and Alex de Minaur became proud Hot Shots Tennis Ambassadors. Adam Hills launched the “Minister for Every Body” campaign and Storm Hunter was celebrated as a doubles world No.1.

captain of Australia’s Olympic tennis team and supported players throughout the year at many other tournaments. We thank them for fostering the passion, work ethic and team spirit that helps our professional players thrive.

**Major milestones**

As our professional players celebrated new milestones on the game’s biggest stages, numerous other measures of record growth also highlighted both the vibrant good health and an exciting future for our sport.

A collective passion for tennis was clear in the record number of fans who flocked to Australian summer tournaments, as the global tennis season launched with much excitement at the United Cup in Perth and Sydney. While players and supporters enthusiastically embraced the second staging of the innovative team tournament, the return of the much-loved Brisbane International attracted more than 100,000 patrons.

The Australian Open continued its expansion as a sport and entertainment extravaganza, with the historic Sunday start for main-draw matches embraced by more than 87,000 fans. At the end of an unforgettable three weeks that saw Aryna Sabalenka and Jannik Sinner crowned as singles champions, the

Australian Open had become the first Grand Slam to welcome more than one million visitors.

There was also vital support from our loyal partners, with AO 2024 most notably marking the 23rd consecutive year with Kia as our Major Partner. Thank you to Kia, Rolex, Emirates, Luzhou Laojiao, Visit Victoria and other valuable partners for helping us to constantly set benchmarks in an iconic event.

Meanwhile, the impact of the Australian Open resonates throughout the community. Our Grand Slam is confirmed as the biggest economic generator in Australian sport, with a record \$533.2 million in benefits delivered to the Victorian economy in 2024.

**Growing the game**

In a proud and prosperous year for our sport, we were excited to welcome Alex de Minaur and Ajla Tomljanovic as Hot Shots Tennis Ambassadors. With their rise from enthusiastic young participants to world-renowned players, the Australian stars are perfect role models for the revamped program, which has a greater focus on engagement, fun, development and values for children aged from three to 10-plus.

With more than 700 coaches participating in a parallel national roadshow for training, the Hot Shots

Crew increased by more than 34 per cent. Tennis was also the most requested sport in the Australian Sports Commission’s Sporting Schools program; more than 530,000 students experienced the sport through close to 3000 primary or secondary schools in the past financial year.

There are many opportunities for young participants to pursue a lifelong connection to the sport. As clubs and venues raised the bar with improved courts, facilities and smart technology, development pathways and competitive opportunities also expanded.

The popularity of complementary disciplines including Padel, Pickleball, POP Tennis, and Beach Tennis simultaneously soared.

**Open to all**

With a vision to create a playful world through tennis for everyone, our passion to ensure the sport is accessible at every level has never been stronger. A range of initiatives has seen increased participation for players with a disability, greater gender equity and expanded opportunities for First Nations communities in the sport.

The launch of the “Tennis for Everybody” campaign, featuring Adam Hills as the “Minister for Everybody”, highlights our

commitment to ensure everyone feels warmly welcomed in the sport.

The National Indigenous Tennis Carnival in Darwin is another annual highlight, providing a life-changing experience for close to 200 participants this year. Ash Barty, Evonne Goolagong Cawley and performers Jessica Mauboy and J-Milla were inspirational guests at the 2024 event.

With a keen awareness of the sport’s power to influence positive change, championing sustainability is another commitment.

There is also heartening progress in our Women and Girls Strategy (2022-2027). Among multiple measures towards gender equity, there are none prouder than having increased our number of

women coaches to more than 1100. This represents 45 per cent growth since 2018.

Our official charity, the Australian Tennis Foundation, also continues to inspire brighter futures for a range of groups and community members. It aims to improve access to tennis, while increasing a sense of belonging through the sport.

**Thank you**

We are proud to embody the values of imagination, collaboration, humility, and excellence – and even prouder to see these qualities resonate throughout a thriving tennis community.

The passion of players, coaches, clubs, volunteers,

officials, and fans not only sets an inspiring standard, but also provides a powerful platform for continued growth. We are grateful to you all.

A heartfelt thank you goes to our dedicated team members who tirelessly work toward our ambitious objectives, as well as our eight Member Associations and their dedicated teams. A special gratitude is extended to the committed members of the Tennis Australia Board.

As we reflect on another successful year in Australia tennis, we are energised by the prospect of an even brighter future. We are delighted, and endlessly thankful, to be united in our focus on growing this great game.



*Jayne*

**JAYNE HRDLICKA**  
CHAIR

*Craig*

**CRAIG TILEY**  
CEO

# Tennis without *Limits*

A network of clubs, coaches and dedicated community members create the wide-ranging participation opportunities that help tennis evolve and thrive.

## Schools

In the past year, tennis made its mark in 2828 primary and secondary schools, engaging **538,538 students** in health and physical education. For the third consecutive year, participation in secondary schools continued to rise, reinforcing our goal to retain teens in the sport. Tennis was the most requested sport in the Australian Sports Commission's Sporting Schools program, contributing **over \$2 million** to the tennis industry in 2023. A review of primary school programs, in collaboration with Kimberlin Education and the Australian Council for Health, Physical Education and Recreation (ACHPER), aims to enhance teacher delivery and support, with recommendations expected shortly.

## AO Holiday Programs

The AO Holiday Programs presented by Weet-Bix™ expanded from a summer-only initiative to four seasonal sessions, benefitting tennis coaches and engaging over **90,000 children** in tennis. Coaches delivering the program grew by **102 per cent** compared to the previous year, enhancing the transition from school-based to club programs.

## Hot Shots Tennis

The revamped Hot Shots Tennis program launched alongside the new coach membership year, attracting over **700 coaches** to a national roadshow for training. With a **19 per cent increase** in the delivery network, more kids participated in this official junior program. Ambassadors Ajla Tomljanovic and Alex de Minaur

helped promote the program, which saw the Hot Shots Crew grow by **34 per cent**, offering exciting competitions and opportunities.

## Teens

Identified as a key growth segment, Tennis Australia conducted **38 pilot programs** across Australia to retain teens in a fun, social format. Various formats, including POP Tennis and Cardio Tennis, were tested with Member Associations and Flinders University in South Australia.

## Cardio Tennis

The updated Cardio Tennis program launched this year, introducing three new streams: Cardio Lite, Cardio Play, and Cardio Max, alongside the original Cardio Classic. The delivery network grew by **nine per cent**, while new pilots for volunteers began in regional areas, with a focus on increasing accessibility for adults, tapping into the potential of **7 million** adults in these regions.

## On Show at the AO

The Australian Open and Summer of Tennis events provided a vibrant platform to showcase the new Hot Shots and Cardio Tennis programs. The AO Ballpark featured the inaugural Hot Shots Tennis HQ, where more than **29,000 children** played throughout the event. Kids Tennis Day attracted over **18,000 families**, while 66,000 patrons picked up a racquet through the popular totem and table tennis activations across the site. AO 2024 saw **1800+ Hot Shots Crew kids** with unique experiences while **80 participants** showcased their skills in Cardio Tennis, including radio and TV presenter Jackie O and Georgia Love from The Bachelorette.



**TAKING TO THE COURT:** Revamped Cardio Tennis and Hot Shots Tennis programs saw peaks in participation.

## COMPETITION

### Unlocking Potential

In the past year, Tennis Australia and our Member Associations and affiliates have expanded competitive play opportunities for players of all ages and abilities.

**Junior pathways**, including the Coloured Ball Competition, the Junior Development Series, and the Junior Tour, have seen impressive growth, with total entries up **16 per cent**, unique players increasing by **13 per cent**, and average tournament entries rising by **21 per cent** year-on-year.

Enhanced opportunities for talented players to transition into the **Junior ITF rankings** included hosting more J30 and J60 ITF tournaments. Each Member Association now hosts at least one Junior ITF World Tennis Tour event, totalling **18** in Australia, including the J300 in Traralgon leading into the Junior AO.

The **Junior Nationals** unite top young players across Australia on clay, grass and hard courts, giving our most talented 12s and 14s the chance to compete on Grand Slam surfaces. National Teams continue to receive strong support.

The **Australian Pro Tour** is the pinnacle of our domestic tournament pathway. Recent initiatives, like wildcards from Progress Series events and the Australian Pro Tour, have successfully boosted participation in \$20k Signature tournaments.

With over \$4.5 million invested in the Pro Tour, Australian players enjoy 15 weeks of rankings opportunities. The Pro Tour now operates in all States and Territories, acting as a springboard for Australians seeking to move up the world rankings, such as Talia Gibson (WA), Taylah Preston (WA) and Tristan Schoolkate (WA).

There are now over 80,000 players registered and rated with **Competitive Player Profiles**, tracking their ratings and playing habits while offering tailored competitive opportunities and partner offerings.

**KEEPING SCORE:** Li Tu (right), Tenika McGiffin and Destanee Aiava (above), plus Australian juniors are maximising a range of competitive play opportunities.



**FACILITIES**

**Home and Away**

Tennis clubs and venues across Australia continue to raise the bar with improved courts, facilities, and smart technology, attracting a 30 per cent rise in new participants. Of the 2329 affiliated clubs and venues:

**1300+**

have a Health Index of Tennis rating and action plan

**900+**

have online court booking capability

**220+**

offer alternative gate access solutions

**\$20m+**

was invested in partnership with the National Court Rebate

**25%**

rise in online court bookings

**122.6k**

players including 24.3k club members and 103.2k casual players



**DELIVERING NEW HIGHS:** Coaches are pivotal to the health of traditional tennis formats, while complementary disciplines such as Padel drive new growth.



**Courting Success**

Tennis Australia’s world-class coaching courses and qualifications offer valuable career development opportunities for coaches, who play a crucial role as the first point of contact for players starting their tennis journey or seeking to enhance their skills. In the past year, Coach Membership rose by 17 per cent, with a notable 45 per cent increase in trainee coach memberships. Women now make up 32 per cent of all coaches, and 33 received a President’s Women in Tennis coaching scholarship. Coach Education delivered 95 courses, engaging 1064 participants with women and girls representing 42 per cent of attendees. Additionally, 112 workshops attracted participants, 34 per cent of whom were women and girls.

The new Participation Online Coaching Course was successfully completed by 181 individuals, and 1278 Coach Exchanges were conducted across Australia. Furthermore, the number of coaches identifying as having a disability rose to 51, reflecting a 47 per cent increase since 2022.

**New Ways to Play**

The popularity of Padel, Pickleball, POP Tennis, and Beach Tennis soared this year, energising clubs, coaches and competitions. Enquiries from investors and operators regarding new tennis disciplines surged by over 300 per cent, with 210 venues now incorporating them into their programming.

The Summer of Tennis served as a platform to engage the community in Tennis Australia’s strategy for these disciplines and the associated opportunities, with online resources and presentations at coach summits and club forums. Padel and POP Tennis were also highlighted at the Australian Open, attracting hands-on experiences for 7000 fans.

To support the next growth phase, coaching courses, facility guidelines, and technology solutions have been developed to help clubs, coaches and councils effectively integrate these disciplines. Dedicated growth plans for Pickleball and Padel offer a clear roadmap for their establishment in the Australian market.







## Australian Open 2024 Champions

**Men's singles:**  
Jannik Sinner (ITA)

**Women's singles:**  
Aryna Sabalenka

**Men's doubles:**  
Matt Ebden (AUS)/  
Rohan Bopanna (IND)

**Women's doubles:**  
Hsieh Su-wei (TPE)/  
Elise Mertens (BEL)

**Mixed doubles:**  
Hsieh Su-wei (TPE)/  
Jan Zielinski (POL)

**Men's wheelchair singles:**  
Tokito Oda (JPN)

**Women's wheelchair singles:**  
Diede de Groot (NED)

**Quad wheelchair singles:**  
Sam Schroder (NED)

**Men's wheelchair doubles:**  
Alfie Hewett (GBR)/  
Gordon Reid (GBR)

**Women's wheelchair doubles:**  
Diede de Groot (NED)/  
Jiske Griffioen (NED)

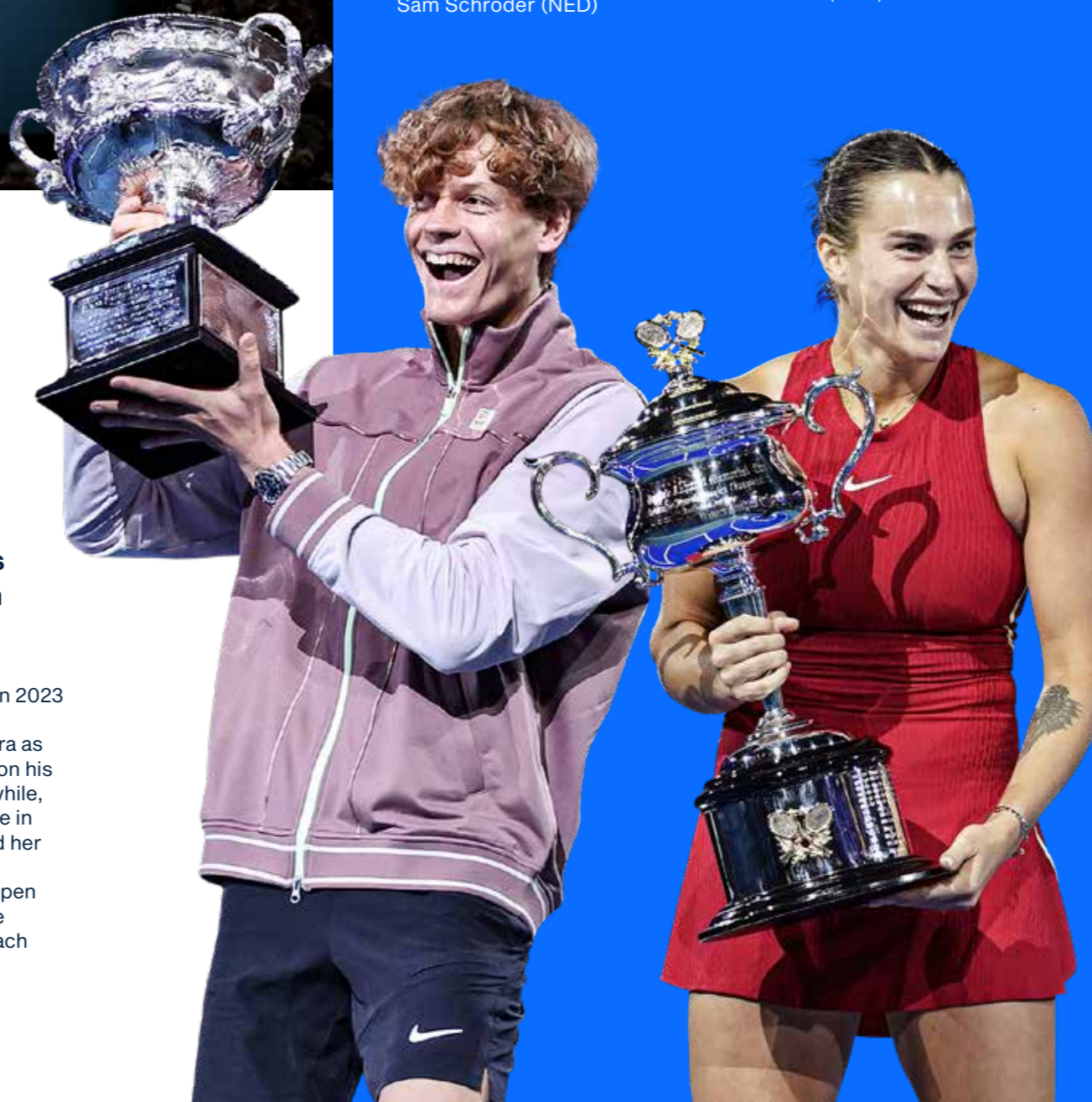
**Quad wheelchair doubles:**  
Andy Lapthorne (GBR)/  
David Wagner (USA)

**Boys' singles:**  
Rei Sakamoto (JPN)

**Girls' singles:**  
Renata Jamrichova (SVK)

**Boys' doubles:**  
Maxwell Exsted (USA)/  
Cooper Woestendick (USA)

**Girls' doubles:**  
Tyra Caterina Grant (USA)/  
Iva Jovic (USA)



### EVENTS

# Million Milestone

While the Australian Summer of Tennis attracted new levels of global attention, the Australian Open attracted more than one million fans in 2024.

Australia's Summer of Tennis once again attracted global attention in 2024. Crowds flocked to events around the country, with more than 1.4 million people in attendance across five capital cities. However, no event drew a bigger crowd than the Australian Open.

For the first time at a Grand Slam event, over one million patrons visited Melbourne Park as the tournament length was extended to 15 days. Many eyes were also on the tournament on a global scale, with 558 million unique global TV viewers over the two weeks. This

represented an increase of 57 per cent on 2023 audience figures.

Fans witnessed the dawn of a new era as Jannik Sinner upstaged Novak Djokovic on his way to a maiden Grand Slam title. Meanwhile, Aryna Sabalenka asserted her dominance in Melbourne as she successfully defended her women's singles title.

Matt Ebden won his first Australian Open men's doubles title, ensuring at least one Australian men's doubles champion in each of the last three years.

### HIGHLIGHTS

Australian Open 2024 became the first Grand Slam tournament to have one million people enter the gates. A record **1,020,763 fans** attended in the 15 days of the main draw, a number increasing to **1,110,657** with the inclusion of AO Opening Week.

The main draw spanned **15 days** for the first time, with the Australian Open beginning on a Sunday.

Main draw attendance records were broken during **16 individual sessions** and **nine day/night totals** at AO 2024.

A total of **796 players from 68 nations** competed at AO 2024, including 77 Australian competitors.

Australian Summer of Tennis events were held across five capital cities, attracting another **321,069 fans**.

**Team Germany**, led by Roland Garros finalist Alexander Zverev and AO 2016 champion Angelique Kerber, won the **United Cup**.

**Latvian Jelena Ostapenko won the Adelaide International women's singles title**, with Brazilian Beatriz Haddad Maia and American Taylor Townsend claiming the doubles title.

**Czech Jiri Lehecka took out the Adelaide International men's singles title**, with American Rajeev Ram and Brit Joe Salisbury winning the doubles crown.

**Kazakhstan's Elena Rybakina defeated Aryna Sabalenka to win the Brisbane International women's singles title**, while Ostapenko and Ukrainian Lyudmyla Kichenok proved too strong in the doubles.

**Bulgarian Grigor Dimitrov was crowned Brisbane International men's singles champion**, as Brit Lloyd Glasspool and Dutchman Jean-Julien Rojer won the doubles title.

# Growing the *Game*

Key commercial partnerships, engaged audiences and an expansive suite of content offerings create a valuable cycle of growth.



The business of tennis helps build the foundations for future generations, as funds from commercial partnerships, ticketing, media rights and other revenue streams are reinvested into the sport.

Following a record-breaking period for partnerships throughout the 2023-2024 period, more than 60 global and domestic brands will headline upcoming events. This extends to the heartbeat of our sport, with year-round support for grassroots programs secured over the next 12 months.

Among many highlights, iconic Australian brand Weet-Bix™ was welcomed to the partnership family, with Storm Hunter helping to launch a collaboration with AO Holiday Programs. This historic partnership helps to promote the Australian Open

to over 100,000 aspiring young tennis players year-round.

As more than one million fans attended the Australian Open in person, it became the world's most-watched Grand Slam, with more than 800 million broadcast hours viewed globally.

Audiences also grew on numerous platforms, with record-breaking impressions across all social media channels. More than 12,000 pieces of individual content were created by in-house content and production teams.

## Productive partnerships

- AO 2024 marked the 23rd consecutive year with Kia as a major partner. This highly valued collaboration, which was

extended for a five-year period in 2023, is the longest-running partnership in tournament history

- Renewing Partners delivered significant growth. Luzhou Laojiao, Visit Victoria, Bondi Sands, Canadian Club, Asahi and Dunlop committed to long-term extensions
- New partners welcomed at AO 2024 included New Balance, Louis Vuitton, Waterdrop, Luckin Coffee and Google Pixel
- There was strong renewal and new partner acquisition growth across lead-in events, with over 25 partners supporting the United Cup, Brisbane International, Adelaide International and Hobart International.



## Record reach

Australian Open audiences peaked in every metric throughout a record-breaking summer.

- Coverage of AO 2024 aired in 225 territories through 25 broadcast partners
- 804 million hours viewed
- 2.18 billion global cumulative reach
- 558 million global unique reach
- 3.1 billion social media impressions.

## Regional broadcast highlights

- Nine Network won every day of AO 2024 ratings in Australia, with a 51 per cent commercial free-to-air share across the tournament
- China represented the world's largest territory by AO hours viewed, with viewership doubling year-on-year
- In Europe, Jannik Sinner's final victory delivered the highest audiences for Eurosport Italia
- In the United States, there was a 45 per cent year-on-year increase in linear TV hours viewed.

**RECORD ENGAGEMENT:** While Storm Hunter helped launch a historic Weet-Bix™ partnership, Australian Open audiences enjoyed unprecedented content offerings.

## Showcasing the sport

Telling the stories of our sport through a range of platforms is a priority for social media, editorial and original content teams. Numerous measures showed both the extensive nature of content delivery and the popularity of tennis.

## Australian Open 2024 highlights

**3.8 billion total impressions**  
(representing a 228 per cent increase from AO 2023)

**9900+ social media posts**  
(across Facebook, Instagram, X, TikTok and YouTube, plus Chinese channels Weibo, Duoyin, WeChat and Red)

**430+ editorial features** published on AusOpen.com

**3.7 million article views**

**1.7 million AO radio listeners**

**16.1 million total fans and followers**

**30% audience growth**

## Original content (video)

**1902 total content pieces delivered**

**836 content pieces delivered at AO 2024**

**525 content pieces delivered at lead-in events**

**60 content pieces created for AO 2024 lead-in**

**27 content pieces created for United Cup lead-in**

**24,600 hours of original content filmed**

# Aussie Tennis Surge

Australia's tennis stocks continued to rise, with career-best performances and outstanding team results achieved at all levels of the sport.

There was strength in numbers in a marquee year for Australia's professional players.

Ten men and five leading Aussie women hit career-high rankings in singles, led by Alex de Minaur, who reached a career-best No.6 in July after advancing to the quarterfinals at Roland Garros and Wimbledon. De Minaur became the first Australian man in 20 years to venture so far in Paris where, two months later, Matt Ebden and John Peers triumphed at the Olympics, becoming the first Australian gold medallists in the men's doubles since The Woodies struck gold at Atlanta 1996.

Also in August, Alexei Popyrin became the first Aussie to capture an ATP Masters 1000 title since Leyton Hewitt in 2003, defeating five

top 20 players en route to claiming the Montreal crown. The Australian Davis Cup team, runners-up in 2022 and 2023, successfully booked their place in the 2024 finals, defeating France and Czechia in the group stage qualification.

Led by new Captain Sam Stosur, Australia's Billie Jean King Cup team qualified for the 2024 finals in Malaga after winning their qualifier against Mexico 4-0. Eighteen-year-old Taylah Preston made a stunning debut alongside Arina Rodionova, Ellen Perez and Daria Saville.

As Olivia Gadecki became Australia's highest-ranked woman at No.81 in September, Emerson Jones topped the ITF Junior Girls' Rankings. Ajla Tomljanovic returned to the top 100 after winning the WTA 125 in Hong Kong.

Australia's world-leading reputation in doubles continued as Matt Purcell and Jordan Thompson won the US Open title having finished runners-up at Wimbledon.

Ebden won his first Australian Open men's doubles crown alongside Rohan Bopanna and was ranked No.1 in February 2024, becoming the first Aussie man in almost 23 years to top the ATP Tour doubles rankings.

Storm Hunter ended the 2023 season ranked No.1, the first Aussie woman in 17 years to progress as high.

Many Aussie players choose the US College route in their pathway to a professional tennis career. The National Tennis Academy started a US College program in 2024, helping players transition from an American college environment to the Pro Tour.



**PEAK PERFORMERS:** Alex de Minaur (left) rose to world No.6, while Olivia Gadecki (above) made her top-100 breakthrough in a career-best year.

## Career-High Rankings

### WOMEN'S SINGLES

Olivia Gadecki	No.84 (September 2024)
Arina Rodionova	No.97 (February 2024)
Maya Joint	No.111 (September 2024)
Storm Hunter	No.114 (April 2024)
Talia Gibson	No.129 (September 2024)
Taylah Preston	No.134 (March 2024)

### MEN'S SINGLES

Alex de Minaur	No.6 (July 2024)
Alexei Popyrin	No.23 (August 2024)
Jordan Thompson	No.28 (September 2024)
Rinky Hijikata	No.62 (August 2024)
Thanasi Kokkinakis	No.65 (November 2023)
Adam Walton	No.86 (August 2024)
Tristan Schoolkate	No.167 (September 2024)
Li Tu	No.186 (March 2024)
Omar Jasika	No.192 (September 2024)
Dane Sweeney	No.194 (February 2024)

### WOMEN'S DOUBLES

Storm Hunter	No.1 (November 2023)
Ellen Perez	No.7 (April 2024)
Olivia Gadecki	No.64 (July 2024)
Destanee Aiava	No.133 (August 2024)
Maya Joint	No.158 (September 2024)
Kimberly Birrell	No.162 (September 2024)

### MEN'S DOUBLES

Matt Ebden	No.1 (February 2024)
Jordan Thompson	No.7 (September 2024)
Max Purcell	No.8 (September 2024)
Rinky Hijikata	No.62 (August 2024)
Andrew Harris	No.84 (October 2023)
Matthew Romios	No.90 (September 2024)
Tristan Schoolkate	No.139 (May 2024)
Thomas Fancutt	No.140 (September 2024)
Calum Puttergill	No.142 (September 2024)
Blake Ellis	No.156 (September 2024)
Adam Walton	No.178 (September 2024)
Blake Bayldon	No.184 (September 2024)

(All statistics at 30 September 2024)

## Australian Ranking Highlights

10

men in the world's top 100

3

men in the world's top 30 including one top 10

1

man ranked No.1 in doubles

1

woman ranked No.1 in doubles

3

men ranked in the world's top 10 in doubles

1

girl ranked No.1 in junior rankings

3

boys in the world's top 10 junior wheelchairs

1

girl in the world's top 10 junior wheelchairs

1

man in the world's top 10 in quad wheelchairs



Storm Hunter

Emerson Jones

[All statistics at 30 September 2024]

## Team Triumphs

Australia finished runners-up to Italy at 2023 Davis Cup finals and qualified for the 2024 finals in Malaga.

The Australian Billie Jean King Cup team progressed to the November 2024 finals after winning their qualifying tie against Mexico.

Nine Australian tennis players competed across five events at the Paris Olympics, with Matt Ebden and John Peers (left) winning gold in the men's doubles.

Two Men's Open Wheelchair tennis players competed at the Paris Paralympics.

The Junior Wheelchair Tennis team won silver at the World Team Cup Finals in Turkiye in May and the Quad Wheelchair Tennis team won bronze.

The Australian PWII team won 12 medals, including four gold medals, at the 2024 Virtus Tennis Championships in June in September.

Australia delivered a dominant performance at the 2024 IBTA Blind and Low Vision Tennis World Championships in Lignano Sabbiadoro, Italy, securing an impressive haul of seven gold, six silver and one bronze medal.



## Australian Tennis Awards

Entering its 14th year in 2024, the Newcombe Medal, Australian Tennis Awards recognise outstanding results and contributions made by members of the tennis family. In 2023, awards went to:

**Newcombe Medal:** Alex de Minaur (NSW)

**Spirit of Tennis Award:** Alicia Molik (SA)

**Coaching Excellence – Performance:** Mark Draper (Qld)

**Coaching Excellence – Development:** Tony Vermaak (Vic)

**Coaching Excellence – Club:** Tina Keown (Vic)

**Most Outstanding Athlete with a Disability:** Archie Graham (Qld)

**Junior Female Athlete of the Year:** Emerson Jones (Qld)

**Junior Female Athlete of the Year:** Taylah Preston (WA)

**Junior Male Athlete of the Year:** Charlie Camus (ACT)

**Most Outstanding 30+ Tennis Master:** Ros Balodis (ACT)

**Most Outstanding 30+ Tennis Master:** Brendon Lee Moore (NSW)

**Excellence in Officiating:** Glenn Toland (NSW)

**Most Outstanding Tennis Club:** Golden Grove Tennis Club (SA)

**Most Outstanding Tournament:** 2023 Head State Age Championships (Qld)

**Most Outstanding School:** Torrens Valley Christian School (SA)

**Volunteer Achievement Award:** Brendon Oliver-Ewen (Tas)



Alicia Molik

Archie Graham

Taylah Preston



## AUSTRALIAN TENNIS HALL OF FAME

Aussie tennis great **Lleyton Hewitt** (left) was inducted into the Australian Tennis Hall of Fame at Australian Open 2024. The former world No.1 spent 80 weeks on top of the rankings and won 30 career singles titles, including Grand Slam triumphs at the US Open in 2001 and Wimbledon 2002. He also won back-to-back titles at the ATP Tour Finals in 2001 and 2002. A member of Australia's victorious 1999 and 2003 Davis Cup teams, he contested 43 Davis Cup ties and won 59 rubbers, a national record. He has served as captain of the Australian Davis Cup team since 2016 and helped steer the team to consecutive finals in 2022 and 2023.

# Making a *Difference*

With a commitment to increasing opportunities for women and girls through tennis, numbers in coaching, leadership roles and overall participation are on the rise.

Tennis is proud to lead the way in women's sports, prioritising equality, inclusion, and diversity both on and off the court. The commitment to fostering positive change creates welcoming and safe environments where women and girls can thrive.

Backed by a **\$12 million investment** from an Australian Sports Commission federal government grant, Tennis Australia's **Women and Girls Strategy (2022-2027)** is focused

on advancing gender equality and expanding opportunities within the sport.

With the vision of **"No Limits, on and off the court"**, this strategy aims to boost participation among women and girls while enhancing their overall playing experience. Significant strides were made this year, including increased representation of women in coaching and leadership roles, as well as more girls benefitting from tailored development programs.



**LEADING THE WAY:** An increase in women's coach numbers and the implementation of key programs set strong benchmarks for women and girls in tennis.

## HIGHLIGHTS

The **Learn 2 Lead** program empowers young women aged 14-18 to gain the skills and confidence to have an equal voice in their local tennis communities.

Twelve nationwide programs engaged 156 participants, with **75 per cent increasing their involvement in tennis.**

Since its launch in January 2022, over 430 women have completed the **Women Leaders in Tennis program**, including 35 per cent from regional areas. **Twenty-seven programs** have been delivered across the country from Darwin to the far north in Cairns, to Perth in the west and Hobart in the south.

Coach Connect provides strong female role models for the next generation with more than **20 Coach Connect workshops** delivered and more than **680 President's Women in Tennis scholarships** awarded since 2006.

With 1124 women coach members, the 10 per cent growth target was surpassed by 272 coaches, marking a 45 per cent increase since 2018.

The **#NoLimitsGirlsSquads** trained over 2000 girls aged 8-10 in a fun, safe environment, with 255 programs nationwide and over 52 per cent of head coaches being women.

Tennis Australia exceeded the ASC target by providing tailored development programs to over 3092 girls this year.

The Pacific Women in Tennis – Emerging onto the World Stage program supports female sport leaders, officials, coaches, players and administrators in the Pacific region.

**Ten women from the Pacific** celebrated their graduation from the Pacific Women Leaders in Tennis program at the Australian Open 2024, with four coaches and four players attending.

# Building an Inclusive Tennis Future

Our commitment to creating an inclusive tennis environment where people of all backgrounds and abilities can thrive has seen tangible outcomes across multiple areas of the sport.



This year's efforts focused on expanding opportunities for First Nations communities, increasing the participation of players with disabilities, promoting gender equity, and enhancing inclusivity for the LGBTQ+ community. Key initiatives such as the National Indigenous Tennis Carnival and the "Tennis for Every Body" campaign, featuring Adam Hills as the "Minister for Every Body", provided transformative experiences for participants and brought Tennis to a broader, more diverse audience.

The growth in women coaches, First Nations representation, and opportunities for people with disabilities further demonstrate the dedication to equitable access and opportunity in tennis.

Work continued towards the goal of being the world's most inclusive sport by fostering welcoming environments at the Australian Summer of Tennis major events and the Australian Open.

## Coach Development

The Coach Development team has implemented a wide range of opportunities over the past year to reflect the diversity of our communities. Key highlights include:

- **70% Growth** in First Nations coaches
- **34%** of coaching course participants are women
- **100% Growth** in the number of coaches with disabilities.

## First Nations Engagement

Lead-in events to the National Indigenous Tennis Carnival saw impressive growth and participation.

- **62% Growth** of First Nations players, with over 1000 participants across 17 events
- The fifth edition of the National Indigenous Tennis Carnival had life-changing impacts on the 184 participants from across

Australia, who had the unique opportunity to meet tennis legends **Evonne Goolagong Cawley** and **Ash Barty** and enjoyed performances by **Jessica Mauboy** and **J-MILLA**

- Participants were encouraged to engage in further opportunities such as the **AO First Nations Ballkid Program**, employment pathways and coaching opportunities within Tennis.

## Players with Disabilities

Tennis Australia continued to make strides in increasing accessibility for players with disabilities:

- **Over 4500 children with disabilities** participated in school programs
- **8 world No.1 players** emerged from All-Abilities pathways
- **50+ competitive opportunities** were provided for players with disabilities.

## Pride and LGBTQ+ Inclusion

The commitment to the LGBTQ+ community was demonstrated through Pride events hosted by 32 clubs nationwide, providing welcoming, safe and inclusive spaces.

- **First Nations Day, Pride Day and All Abilities Day** saw record crowds, with a **73 million audience reach** for Australian Open Diversity, Equity and Inclusion (DEI) activations
- **6 out of 7 attendees** said they would return and bring a friend.

## Diversity in the AO Workforce

Diversity within our Australian Open workforce:

- At AO 2024, **50+ staff members** with disabilities were employed
- This year, three advisory groups were launched for LGBTQ+, All Abilities and First Nations communities, bringing a wide range of expertise to support Tennis Australia's journey towards being the world's most inclusive and diverse sport.

## Campaign Highlights

The **Tennis for Every Body** campaign, with Adam Hills as the "Minister for Every Body", celebrates the diversity of tennis and encourages all Australians to pick up a racquet.

Collaboration with Aboriginal and Torres Strait Islander program **Deadly Choices** entered its second year, empowering Indigenous Australians to be active, make healthy choices and complete a Health Check to receive a specially designed Tennis Australia-Deadly Choices shirt. The initiative drew over **136,537 impressions** on social media posts mentioning the campaign, while 2284 shirts were distributed.



**OPEN TO ALL:** Adam Hills launched the Tennis for Every Body campaign, while Pride Day and First Nations Day (featuring Ash Barty and Evonne Goolagong Cawley top left) were celebrated at the Australian Open. The National Indigenous Tennis Carnival further highlighted the commitment to ensure tennis is accessible to all.

# Forward Focus

With a mandate to continually drive change across the game for fans, coaches and players, Tennis Australia continues to embrace the innovation challenge head-on.

## Tennis Lab

Powered by science, Tennis Lab helps improve performance by up to 25 per cent and mitigate injury by fitting the right tennis equipment to the individual player – both professional and amateur.

Since its inception, over 1000 players including Sam Stosur, Andy Murray, Thanasi Kokkinakis, Daria Saville and Maria Sakkari have worked with Tennis Lab. Another 25,000 participants have also tried the online racquet recommender.

In 2024, Tennis Lab offered even more services and products including restringing, racquet customisation and equipment testing.

## AO StartUps

A cornerstone of the Tennis Australia growth strategy, **AO StartUps** enables early-stage companies to pilot their cutting-edge technology at the AO and within other areas of the business.

The 2024 cohort included startups that support a range of

verticals including participation, performance, broadcast, event operations and the fan experience. The startups were:

- **PAM Wayfinding** (US) – intuitive digital navigation for the AO
- **Trickshot** (UK) – immersive 3D Player Skele-Motion
- **YBVR** (Spain) – next generation live immersive video
- **Straffr** (Germany) – world's first smart resistance band in AO gyms
- **DVOX** (Canada) – Live AO Commentary for onsite fans
- **BatFast** (UK) – patented technology re-engineering how sports are played
- **1080 Motion** (Sweden) – global market leader in digital motorised training
- **Pendular** (Spain) – automated sports highlights
- **Prism Neuro** (Australia) – measuring human movement control.

## AO Labs

Launching in January, **AO Labs** is the internal incubator enabling Tennis Australia to support and showcase the very best internal innovation ideas. During the past 12 months, a range of groundbreaking initiatives emerged including:

- **Cool Wrap** – vastly increases cooling effects for players
- **Coaches Box** – live insights and analytics for players and coaches
- **Tournament IQ** – new insights for event organisers
- **Racquet Rascals** – enhanced augmented reality stream of AO matches
- **AO Tennis Smash** – official mobile game of the AO.

The inaugural **AO Demo Day** was also staged in January 2024 providing media and stakeholders the opportunity to experience firsthand the full range of groundbreaking innovations that emerged from AO StartUps and AO Labs.



AO Trash Talkers returned to help fans separate waste at Melbourne Park.

# Climate Action

A range of successful initiatives at AO 2024 highlighted the commitment to the United Nations Sports for Climate Change Action.

In 2019, Tennis Australia became the first Australian sporting organisation to commit to the United Nations Sports for Climate Change Action Framework and celebrated the following achievements at AO 2024 as part of our climate action strategy, **Maximum Play; Minimum Footprint:**

- **100 per cent Renewable Energy:** 3575 MWh of renewable energy certificates covered all electricity consumption, courtesy of Pacific Blue, the Official Renewable Electricity Partner
- **Plastic Reduction:** Achieved a 99% reduction in single-use plastic bottles in player spaces, replacing them with Waterdrop bottles and refill stations

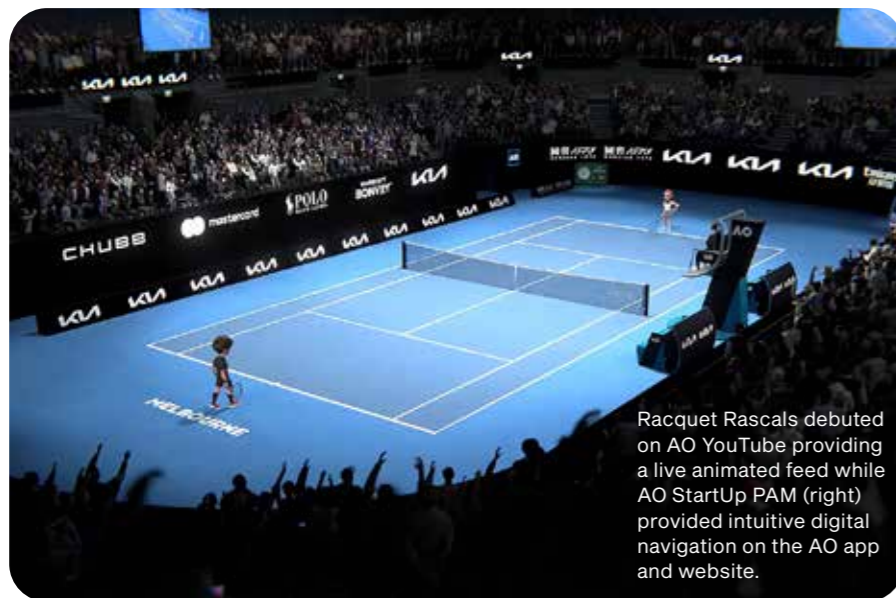
- **Reusables Circulated:** Over 73,000 reusable items, including Green My Plate crockery, AO cups, and Piper Heidsieck champagne flutes, were washed and reused
- **Recycling Initiative:** 886,000 eligible containers were recycled through the Victorian Container Deposit Scheme
- **Recycling Pilots:** 16,000 Dunlop ball tubes and 4km of racquet string were collected for specialised recycling programs
- **Food Donation:** Two tonnes of food were donated to OzHarvest to support food rescue efforts
- **Waste Sorting:** 25 "Trash Talkers" helped fans separate waste at five on-site recycling hubs.

## TreadLightly

Tennis Australia has joined the industry led TreadLightly National Recycling, managed by the Australian Sporting Goods Association. Sixty tennis clubs across Australia will serve as collection sites for used tennis balls.

## Circular Design Framework

In collaboration with Circonomy, Tennis Australia has published Circular Design Guidelines and a Responsible Materials List to promote circular build principles and certified materials in AO temporary builds. This is part of a new three-year Circular Design Framework.



Racquet Rascals debuted on AO YouTube providing a live animated feed while AO StartUp PAM (right) provided intuitive digital navigation on the AO app and website.



# A Culture of Growth and Inclusion

A diverse and dynamic workforce reflects our vision to create a playful world through tennis and our commitment to make a positive impact on the world.

The vision is to create a playful world through tennis for everyone and to build a workforce that mirrors the diversity of the communities involved in tennis.

A diverse workforce brings varied perspectives to the table, fostering a culture of creativity and innovation. This not only enriches the organisational culture but also drives stronger performance and strategic outcomes.

To support this ambition, a comprehensive three-year Diversity, Equity, and Inclusion (DEI) Recruitment Strategy has

been designed in partnership with employment providers.

The goal of this strategy is to enhance representation within the workforce, focusing on key groups including First Nations people, individuals with disabilities, senior women employees, and members of the LGBTQ+ community.

A holistic approach to employee wellbeing emphasises physical, mental and emotional health, creating an inclusive and supportive environment. Building a dynamic and innovative culture reflects the passion for tennis and

commitment to making a positive impact on the world.

In the past year, our full-time and part-time workforce expanded to 800, with more than 2900 casual and contractor staff joining to deliver the Australian Open.

An employee engagement survey in July had a 91 per cent participation rate and a 70 per cent overall engagement score. Notably, 91 per cent of employees said they are proud to work for Tennis Australia and understand how their work contributes to its goals, reflecting the passion and dedication of the team.



## Leadership and Development Initiatives

Continued embedding leadership skills: **Leading self, others, diversity and inclusion, coaching, and courageous conversations.**

**30 employees** participated in a strategic business partnering workshop.

**30+ leaders**, mostly new to Tennis, completed a **360° leadership feedback process** and received one-on-one coaching.

Numerous leaders and team members attended **national and international events** like tennis tournaments and the Olympics to foster development and innovation.

Launched a successful **mentoring program for women**, which was highly valued.

Over **35 Event Leaders** participated in workshops designed to equip and support them in delivering exceptional experiences for our AO and Summer of Tennis teams.

Continued emphasis on diversity and inclusion through education and awareness events for Harmony Week, Pride Week, Wear it Purple Day, and R U OK Day. This includes **Auslan workshops** and a comprehensive Diversity and Inclusion learning pathway featuring self-paced learning options.

**First Nations events** during NAIDOC Week included a screening of *The Last Daughter* and a talk by Eddie Betts on the impacts of racial discrimination.

**Strengthened partnerships** with employment providers to create inclusive and accessible employment pathways, engaging **two hires** at AO 2024 and aiming for increased numbers for AO 2025.

Alongside the creation of the DEI employment strategy, **eight partnerships** have been established to support diversity ambitions.

A **Cultural Awareness Calendar** saw eight internal events hosted to raise inclusivity awareness within the workforce. This included Wear it Purple Panel, Sign Language learning opportunities and a Harmony Week lunch celebration.

**SERVICE ACES:** The Australian Open team, comprising more than 2900 members, embodies the company values of imagination, collaboration, humility and excellence.



PEOPLE

Our Tennis Team

614

Tennis Australia full-time and part-time team members

195

Member Association full-time and part-time team members

402

Casual workforce across both Tennis Australia and Member Associations

Yearly Growth

6

New Tennis Australia full-time and part-time team members

9

New Member Associations full-time and part-time team members

9

New casual Tennis Australia and Member Association team members



Australian Open

3172

Team members

414

Ballkids

363

Tennis Australia host broadcast

50+

Employees with a disability

Summer of Tennis

1025

Volunteers

400+

Ballkids

313

Officials

65

Casual workforce

# Corporate Governance Statement

(AS AT 30 SEPTEMBER 2024)



## Tennis Australia – The Company and Governance Structure

Tennis Australia (TA) is a not-for-profit Company limited by guarantee and registered in Australia. The Company's purpose is to grow, manage, promote and showcase the game of tennis domestically and represent Australia's tennis interests internationally. The Australian Open is owned and organised by TA each year at Melbourne Park. The members of TA are the six state and two territory tennis associations also known as the Member Associations (MAs).

### Annual Assessment

Tennis Australia completes an annual assessment against the SportAus Sport Governance Standards. It complies with all

such standards while maintaining a continual focus on achieving best practice governance outcomes.

### Board Changes

At the Annual General Meeting (AGM) on 11 December 2023, Peter Robertson and Dan Bisa were re-elected to the Board for three-year terms.

Chris Harrop was appointed to the Board at the Board Meeting held following the 2023 Annual General Meeting for a three-year term. He replaces Janice van Reyk, who retired from the Board.

### Composition of the Board of Directors

The Board comprises up to nine Non-Executive Directors, of whom six are elected by the MAs at a General Meeting and up to three

appointed by the other Directors at a Board meeting. All Directors are independent and are unable to hold any MA positions while they serve on the Board. The Chair is appointed by the Board from the field of sitting Directors.

### Activities of the Board of Directors

The Board of Directors is responsible for guiding and monitoring the Company, its strategic direction, setting goals for management, and monitoring performance against these goals. The Board met a number of times during the year and received reports from the Chief Executive Officer (CEO) and other team members where appropriate.

The names and qualifications of Directors are shown on pages

40–42 and a record of attendance at the meetings held during the year and other relevant data for the Directors is shown in the Directors' report. See pages 50–53.

### Role of the CEO

The responsibility for the management and administration of the Company is undertaken by the CEO, who reports directly to the Board. The CEO in turn leads the Executive Leadership team on the execution of the Company's strategy.

### Audit and Risk Committee

The role of the Audit and Risk Committee is to assist the Board in discharging its responsibilities for financial reporting, risk management and maintaining an internal control system.

The Audit and Risk Committee achieves this through overseeing the annual budget process, the risk reporting process and interacting with management and the internal and external auditors on behalf of the Board.

The Audit and Risk Committee includes one external member.

### Investment Advisory Committee

The Board has appointed an Investment Advisory Committee to oversee the Company's investment policy and investment funds. The Investment Advisory Committee includes one external member.

### Contracts Approval Committee

The Contracts Approval Committee is delegated the authority to approve contracts on behalf of the Board. The Committee is convened on an as-needs basis to consider, and if thought fit, approve material contracts outside the standard Board meeting cycle. This creates efficiencies in the contracting process.

### People and Remuneration Committee

The People and Remuneration Committee determines matters affecting the terms and conditions of employment of the CEO. The Committee also oversees the Company's People and Culture practices and policies.

### Governance Committee

The Governance Committee addresses Board governance in line with the principles of good governance. In addition to the Governance Committee, a National Governance Working Group comprising representatives from TA and each MA meets throughout the year to foster the sharing of best governance practice ideas between the MAs and TA.

### Awards Committee

The Awards Committee considers nominations for the Australian Tennis Hall of Fame and other

awards. The Awards Committee includes past players.

### Nominations Committee

The Nominations Committee manages the evaluation of prospective Board members. The Nominations Committee includes two external members.

### Venue Operational Agreement Committee

The Venue Operational Agreement Committee is a special purpose committee that provides support on matters regarding the Operational Agreement between the Company and Melbourne & Olympic Parks.

### TA's Relationship with MAs

The MAs are members of TA. The MAs and TA work together on the co-creation and delivery of the national tennis participation strategy. There are regular meetings at Board and Executive level and a focus between TA and the MAs on working together as one team.

### Safeguarding the Tennis Community

TA has a Member Protection Policy, Safeguarding Children Guidelines and other national policies designed to foster a safe environment for all members of the tennis community. Board members are subject to background check requirements and required to adhere to a code of conduct to protect the organisation and the tennis community.

Board Members are also required to declare any conflict of interest they may have in matters before the Board or Committees. Clear conflict management protocols are in place and where appropriate, Board Members must absent themselves from discussions and votes on particular issues.

As the only members of the Company are the eight MAs, trading in company securities is not applicable.

## Executive Leadership Team

(AS AT 30 SEPTEMBER 2024)



### Craig Tiley

BSc Economics, BA Business Management, MS Kinesiology (ABD)

**Chief Executive Officer since 2013**

**Australian Open Tournament Director since 2006**

Craig joined Tennis Australia in 2005 as Director of Tennis and was appointed Chief Executive Officer in 2013. A passionate player since childhood, Craig became an award-winning coach who has helped develop players at the highest level. He was named US National Coach of the Year in 1999 and 2003, and served as the South African Davis Cup captain from 1998-2001. As the Director of Tennis/National Championship Head Coach at the University of Illinois, Craig led Illinois to the NCAA Men's Tennis Championship in 2003. He was inducted into the US Collegiate Hall of Fame in 2010.

He serves as the Chair of the Coalition of Major Professional and Participation Sports (COMPPS) in Australia (since 2019) and is on the Boards of Safety Culture (since 2020) and Rising (Melbourne's International Arts Festival) (since 2019).



### Mohan Aiyaswami

BE (Hons), GAICD, OALMP (Oxford)

**Chief Information Officer since 2023**

As CIO, Mohan is responsible for the strategy, planning and operations of technology and digital platforms and cyber security of Tennis Australia. He also leads the multi-year digital transformation program.

Mohan brings experience from an illustrious career in technology and cyber security leadership roles in organisations such as Australian Defence, Tabcorp, Toll Group, Optus and Coles Myer.

Mohan also led the implementation of the contact-tracing program as part of the Government's COVID response and earlier in his career, played a key leadership role in automating the passenger reservation system for Indian Railways.

Alongside tennis and cricket, Mohan is passionate about giving back to society and is the founding director of a charity organisation that has donated to several worthy causes.



### Katrina Blair

CPA, BCom

**Chief Financial Officer since 2021**

As Chief Financial Officer, Katrina leads the Finance, Procurement, Integrity & Compliance and Risk teams. Her appointment to Tennis Australia in 2021 follows numerous finance leadership roles. Katrina was previously Vice President Projects at Orica, where she led the transformation of their finance department. Prior to Orica, she spent 18 years in various roles at BHP including Vice President Reporting, Head of Finance – Worsley Alumina and Head of Finance – Ekati Diamond Mine. Growing up near the Kooyong Lawn Tennis Club, when the Australian Open was still played on grass at the historic venue, Katrina also played regularly as a child and young adult.



### Cedric Cornelis

MBA, BEng

**Chief Commercial Officer since 2021**

Cedric joined Tennis Australia in 2021, bringing executive experience in commercial, strategy, digital and analytics from both professional services firms and blue-chip companies in Europe and the Asia-Pacific. Cedric was most recently the Commercial and Marketing Director at SEEK, which followed a five-year period at the Qantas Group, across revenue and analytics at Jetstar and digital and hotels at Qantas. It followed roles as Senior Director at DHL Express and as Consultant at Bain & Company. Cedric is a life-long tennis player and fan who has played amateur competition and team pennants in Belgium, Singapore and Australia.



### Stephen Farrow

MA (Hons) Oxon, PGDL, LPC

**Chief Events Officer (Acting) since 2024**

Since relocating from the UK to Australia in 2021, Stephen has played a key leadership role in the development of the United Cup, player operations and services at the AO and player and international relations for Tennis Australia.

Stephen, who studied at the University of Oxford, previously practised as a lawyer at Norton Rose LLP and was VP, Member Services at the ATP Tour. He subsequently joined the Lawn Tennis Association, rising to become Legal Director and Company Secretary.

Stephen became the Managing Director and Tournament Director of the Queen's Club Championships in 2013, later leading the LTA's events team as Director of International Events & Professional Game.

He is also a member of the ATP Tournament Council and a non-executive director and company secretary of Badminton GB.



### Tim Jolley

LLM (Cantab), LLB (Hons), BCom

**Chief Strategy and Performance Officer since 2020**

Tim joined Tennis Australia in March 2020. For the past four years, he has been utilising his strategy toolkit to optimise player pathways as the leader of the Performance team as well as leading the development and implementation of TA's corporate strategy. With undergraduate degrees in Law and Commerce, Tim started his career working for Baker & McKenzie and was a Judges Associate in the Supreme Court of South Australia. He was formerly Principal at Bain & Company, focusing on advising clients in the industrial and retail sectors on corporate strategy, digital strategy and operating models. Tennis played a big role in Tim's life as he grew up in South Australia.

## Executive Leadership Team

(AS AT 30 SEPTEMBER 2024)



### Tom Larner

BBus, CA

#### Chief Tennis Officer since 2021

As Chief Tennis Officer, Tom is responsible for the growth and promotion of tennis participation across Australia, working in conjunction with the Member Associations. Previously, Tom served as Tennis Australia's Chief Operating Officer and Chief Executive Officer of Tennis Queensland. Tom has a background in finance as a chartered accountant and was Senior Consultant at Royal Bank of Scotland in London and Global Capital Markets Consultant at PricewaterhouseCoopers in the Netherlands. An avid tennis player for his entire life, Tom is a member of two clubs in Melbourne and still plays regularly.



### Jacquie Quinn

LLB (Hons), BA, FGIA

#### Chief Legal Officer since 2016

Jacquie has been a key contributor to Australian Tennis since 2011, initially joining as Senior Legal Counsel before advancing to her current role as Chief Legal Officer. She has been a member of the Executive Team since 2016.

Jacquie brings extensive experience from her previous role at Middletons law firm, where she specialised in mergers and acquisitions, commercial contracts, and corporate governance, working closely with leading consumer brands.

Jacquie is a distinguished Fellow of the Governance Institute of Australia and a graduate of the Australian Institute of Company Directors.

Her involvement with tennis began at age six with lessons at her local club in Tongala. She is passionate about creating a playful world for everyone through our sporting activities and events.



### Kate Nuttall

MHRM, GradDiplIndRel, BBus

#### Chief Diversity & People Officer since 2023

Kate is known for her ability to build teams and bring passion and pride into the People function. She encourages all people interactions to be made stronger and more impactful through courage, empathy and kindness.

Throughout a distinguished career in human resources, Kate has held roles at some of Australia's – and the world's – most iconic brands, including Qantas, NAB, Mondelez, George Western Foods, and Air New Zealand.

Kate is a graduate of Harvard Business School's IWF Fellows Program, and holds a Masters of Human Resources Management from the University of Western Australia, and a Graduate Diploma in Industrial Relations and a Bachelor of Business from Victoria University.



### Darren Pearce

#### Chief Content Officer since 2009

Darren joined Tennis Australia in 2007 as Media Manager before moving into an expanded role incorporating stakeholder and government relations, as well as broader content including broadcast, production, social, publishing and innovation. He has led the transformation of the broadcast and content output and overall offering through technology innovation and building internal capability. Formerly Chief of Staff at Channel Nine News Melbourne, State Editor at ABC News and Current Affairs South Australia, Chief of Staff ABC News Melbourne and News Director, Victoria WIN TV. Darren began his media career as a print journalist, building experience across industrial, police, political and human interest news and sports reporting.

## Tennis Australia Board

(AS AT 30 SEPTEMBER 2024)



### Jayne Hrdlicka (Chair)

MBA, BA (Economics and Mathematics)

#### Director, Tennis Australia since 2016

A lifetime tennis player and mother of two aspiring high-performance players, Ms Hrdlicka was appointed the first female chief executive of Virgin Australia in 2020. She holds a unique combination of executive and advisory experience. Ms Hrdlicka is the former CEO of the a2 Milk Company and was CEO of Jetstar Group and Qantas Group's Loyalty program from 2010-2016. She is also a former Senior Partner of global strategy consulting firm Bain and Company. Ms Hrdlicka, who was previously a non-executive director at Woolworths, has been the Tennis Australia Chair since October 2017.



### Daniel Bisa

BA Economics (Hons), MBA

#### Director, Tennis Australia since 2019

Mr Bisa has extensive experience in property development, construction, hospitality and financial services industries. He has been the Managing Director of Bisa Property since 1999, developing landmark projects in New South Wales, Queensland and the Australian Capital Territory. He is also Managing Director of Bisa Hotels, overseeing operations of award-winning hospitality venues in the ACT, and has experience in financial markets. Prior to his appointment to the Tennis Australia Board, Mr Bisa served as the President of Tennis ACT from 2015 to 2019 and had been a non-executive director since 2012. During this period Mr Bisa oversaw the physical and financial transformation of the ACT International Tennis Centre, increased grassroots participation in the sport, as well as promoting and supporting flagship international competitions in the region. Mr Bisa, a lifelong tennis lover, is father to two enthusiastic junior players.



### Graham Bradley AM

BA LLB (Hons) LLM Harvard Law School

#### Director, Tennis Australia since 2016

Mr Bradley has been a professional company director and chairman since he retired after eight years as CEO of listed investment management and services group Perpetual in 2003. He was previously national managing partner and CEO of Australian law firm Blake Dawson (now Ashurst). Mr Bradley's directorships have included several leading listed companies, as well as major multinational, governmental and non-profit organisations. He is currently Chair of Shine Justice Limited, Virgin Australia International Holdings, Waveconn Group Holdings Management Pty Ltd, Lighthouse Industries Holdings Pty Ltd and Infrastructure NSW. He also devotes time to a range of public policy roles and philanthropic interests. Mr Bradley is a director of the Australian European Business Council, the State Library of NSW Foundation and is Chair of the Ensemble Theatre. A lifelong and devoted tennis fan who plays at least twice a week, Mr Bradley recalls watching his Davis Cup heroes on a black and white television.



### Mark Da Silva

BA, LL B (Monash University)

#### Director, Tennis Australia since 2019

The Principal and co-founder of Hoyle Da Silva Lawyers since 1997, Mr Da Silva was previously an Associate at Purves Clarke Richards (now Gadens) and in-house corporate lawyer at QBE. Mr Da Silva was a Director of Tennis Victoria from 2011 to 2019, as well as Vice President and Tennis Australia Member Representative from 2016 to 2019. Mr Da Silva was involved in improving Tennis Victoria's governance and compliance structure, which included the creation of a nomination committee for the appointment of future directors. Mr Da Silva was President (and life member) of Bayside Regional Tennis Association for 16 years and President (and life member) of St Andrew's Gardiner Tennis Club for 23 years. A competition player for over 30 years, Mr Da Silva is a member and plays regularly at Kooyong Lawn Tennis Club, Royal South Yarra Lawn Tennis Club and Elsternwick Park Tennis Club. Mr Da Silva is Tennis Australia's nominated representative with Melbourne & Olympic Parks Trust.



### Diane Grady AO

BA (Mills), MA (Hawaii), MBA (Harvard), FAICD

#### Director, Tennis Australia since 2016

Ms Grady is a highly regarded company director with extensive international experience across a variety of industries. She has been a full-time independent director since 1994, serving on a range of public company and not-for-profit boards. She was previously a partner of McKinsey & Co, where she led the Consumer Goods, Marketing and Retailing practice in Australia and was a global leader of the Firm's Organisation, Culture and Change Management practice.

Ms Grady is currently a non-executive director on the Boards of Kelsian and GrantThornton and is on the Strategy Council of Heads Over Heels (a not-for-profit that supports women entrepreneurs seeking to scale up their businesses). Her former directorships include the Macquarie Group, Woolworths, BlueScope Steel, Goodman Group, Lend Lease, and WattyI. She has also served as a Trustee of The Sydney Opera House, President of Chief Executive Women, Chair of Ascham School, and Chair of The Hunger Project Australia.

Ms Grady began playing tennis as a five-year-old in Scottsdale, Arizona, with her love of the sport a key factor in her move to Australia in 1979.



### Chris Harrop

Bachelor of Commerce (Hons), MBA (Hons)

#### Director, Tennis Australia since 2023

A lifelong tennis fan, Mr Harrop is a highly experienced strategy advisor who has worked for global strategy consulting firm Bain & Company for more than 30 years in Australia, the US and UK. He has specialised in growth strategy, customer experience design and change management, and worked across a wide array of industries with a focus on consumer products and services. He led Bain's Telecom, Media and Technology practice across the Asia-Pacific region for seven years and served on Bain's global board of directors for six years. Before joining Bain, he held sales and marketing roles with IBM, NCR and Adidas. A passionate advocate for early childhood development, Mr Harrop is a non-executive director at Social Ventures Australia and Goodstart Early Learning. He also co-founded Restacking the Odds, an initiative helping young children experiencing disadvantage.

## Tennis Australia Board

(AS AT 30 SEPTEMBER 2024)



### Greg Hutchinson

Grad Dip (Sports Physiotherapy),  
BAppSc (Physiotherapy) (Hons)

**Director, Tennis Australia  
since 2015**

Mr Hutchinson's experience in tennis, spanning several decades, extends to club, competitive and administrative level. A club patron of the Alexander Park Tennis Club in Western Australia and former Tennis West President, Mr Hutchinson enjoys tennis for its social and athletic benefits. He regularly takes to the court at various Perth-based venues. After commencing his professional life as a physiotherapist, Mr Hutchinson successfully launched his own business before transitioning to health management. He is CEO of Sonic HealthPlus Pty Ltd and a director of Sonic Clinical Services Pty Ltd, Cyberknife Pty Ltd and Jump Health Pty Ltd.



### Elizabeth Minogue

Bachelor of Business, Marketing

**Director, Tennis Australia  
since 2016**

Ms Minogue grew up playing tennis in country New South Wales. She spent a number of years with Fox Sports in the USA and is passionate about sports content, digital and experience-driven marketing. Currently the Chief Marketing Officer at Virgin Australia, Ms Minogue has also held executive roles at REA group where she was Executive General Manager for Media, Marketing and Content, at Foxtel Media. Ms Minogue is a member of the Australian Institute of Company Directors, Chief Executive Women, sits on the board of Marketplacer Ltd and was previously Deputy Chair of the Interactive Advertising Bureau.



### Peter Robertson

B. App Science (Maths), MAICD

**Director, Tennis Australia  
since 2017**

Mr Robertson combines his broad experience as a company director of various businesses with a lifelong connection to tennis. He began playing junior tennis on the Sunshine Coast and represented the region at both junior and senior level. He was a committed fixture player in both regional and metro zones, and regularly competed in tournaments and events throughout Queensland, New South Wales and the USA. With a passion for the game and the role that sport can play in building community, Mr Robertson served as a Tennis Queensland Director from 2010 to 2017. In addition to his family interests, he acts as a director of Kawana Holdings, Golf Central BNE, Sleepy's and EC Partners.

### Office Bearers

Craig Tiley, Chief Executive Officer  
Erin Murray, Company Secretary

### Member Representatives

Member Associations were represented by the following Member Representatives at Tennis Australia's AGM, Strategic Forum and other meetings for members as at 30 September 2024:

#### ACT

Ben Fuller

#### NSW

Melissa Achten  
Warren Green

#### NT

Steve Rossingh

#### SA

Philip Roberts  
Gary Stratford

#### TAS

Martin Turmine  
Pip Leedham

#### VIC

Jacqueline Pirone  
Kathryn Jolly

#### WA

Pam Cresswell  
Joanne Quinn

#### QLD

Jane Prentice  
Richard Watson



# Office Bearers

## Presidents

W.H. Forrest 1904–1909  
P.B. Colquhoun 1909–1926  
Sir N.E. Brookes 1926–1955  
D.M. Ferguson 1955–1960  
N.W. Strange OBE 1960–1965  
C.A. Edwards OBE 1965–1969  
W.V. Reid OBE 1969–1977  
B.R. Tobin AM 1977–1989  
G.N. Pollard AM 1989–2010  
S. Healy 2010–2017  
J. Hrdlicka 2017–

## Board of Directors (SINCE 23 MAY 1994)

G.N. Pollard AM 1994–2010  
D.L. Nicholl AM 1994–2008  
W. Beischer 1994–2008  
J.G. Fraser OAM 1994–1997  
A.R. Hicks 1994–1997  
H.E. MacMillan 1997–2004  
A.R. Mitchell 1997–2008  
J. Reynolds 1994–2003  
A.J. Ryan 1994–2005  
P. Ritchie AO 2004–2008  
A. Cooper AO 2004–2014  
D. Stobart 2005–2009  
C. Freeman AM 2007–2017  
S. Tanner 2007–2015  
S. Healy 2008–2017  
G. Holloway 2008–2013  
H. Mitchell AC 2008–2018  
Dr J. Young 2008–2016  
B. Cossey AM 2009–2011  
J.B. Fitzgerald OAM 2010–2013  
J. Davies 2011–2014  
P. Armstrong 2013–2016  
K. Pratt 2013–2016  
W. Masur 2014–2015  
K. Laffey 2014–2019  
G. Hutchinson 2015–  
J. Hrdlicka 2016–  
G. Bradley AM 2016–  
E. Minogue 2016–  
D. Grady AO 2016–  
P. Robertson 2017–  
J. van Reyk 2017–2023  
D. Bisa 2019–  
M. Da Silva 2019–  
C. Harrop 2023–

## Councillors

*(Since withdrawal of  
New Zealand on 30 June 1922)*  
*(TA Council disbanded  
March 2006)*  
*(Member representatives  
from March 2006)*

### New South Wales

B.C. Fuller 1926  
M.H. Marsh 1926  
R.C. Wertheim 1926–1933  
P.W. Sandral 1926–1927  
M. Mcl Duigan 1927–1930  
H. Siminton 1930–1938  
J. Clemenger OBE 1933–1938  
G. Rennick 1938–1950  
G. Cross 1938–1940  
N.W. Strange OBE 1940–1960  
A.W. Cobham 1950–1965  
T.M. Kennedy 1960–1964  
J.P. Young OBE 1964–1974  
J.N. Watt 1966–1968  
G.W. Sample 1968–1970  
G.E. Brown 1970–1974  
E.R. Stephens MBE 1974–1975  
J.K. Hall OAM 1974–1979  
C.E. Sproule OBE 1975–1977  
W.V. Austin 1977–1983  
G.N. Pollard AM 1979–1989  
D.L. Nicholl AM 1983–2003  
K.C. Sheel OAM 1989–1991  
J.C. Whittaker OAM 1991–2007  
M. Bergman OAM 2003–2006  
S. Healy 2005–2010  
H. Beck 2008–2013  
M. Parslow 2010–2012  
G. Doyle 2013–2018  
W. Pascoe 2013–2018  
T. Vonhoff 2018–2019  
K. Warwick 2018–2020  
W. Green 2019–  
M. Achten 2020–

### Queensland

F. Peach 1926  
E. Martin 1926  
L.A. Baker 1926–1949  
W.S. Sproule 1926–1938  
A.H. Barraclough 1938–1950

G.A. Bitcon 1949–1961  
G. Elliot 1951–1959  
R. Mitchell 1960–1965  
C.A. Edwards OBE 1961–1962  
Judge A.M. Fraser 1962–1979  
N.C. Vickers MBE 1965–1975  
G.E. Griffith 1975–1991  
J.L.C. McInnes OAM 1979–1989  
F.G. Hennessy 1989–1991  
J.F. Brown 1991–1993  
B.D. Thomas 1991–1992  
G.E. Griffith 1992–1993  
D.A. Keating OAM 1993–1999  
J.C. Reynolds 1993–1994  
I.C. Klug 1994–1996  
J. Roney 1996–1997  
S. Nucifora 1997–1999  
M. Philp 1999–2004  
A. Cooper AO 1999–2009  
M. Ford 2004–2005  
S. Ayles 2005–2007  
I. Rodin 2008–2009  
K. Laffey 2009–2014  
D. Kingston 2010–2012  
R. Rolfe 2012  
P. Robertson 2013–2015  
L. Taylor 2014–2015  
M. Bloomfield 2014–2018  
M. Whitbread 2015–2016  
N. Whitby 2016–2019  
W. Nicol 2018–2021  
P. Robinson 2019–2021  
J. Prentice 2021–  
R. Watson 2021–

### South Australia

W.P. Dunlop 1926  
T.H. Hicks 1926  
P.B. Wald 1926–1941  
H.W. Pownall 1926–1930  
E.F.K. Mclver 1930–1931  
E. Lewis 1931–1938  
Judge Piper 1938–1940  
R.R.P. Barbour 1940–1954  
D.M. Frankenberg 1941–1969  
F.E. Piper 1954–1957  
J.K. Hall OAM 1957–1968  
W.H. Carlier 1968–1974  
C.J. Woodgate 1970–1974

J.P. Young OBE 1974–1975  
G.D. Fair 1974–1991  
G.E. Brown 1975–1976  
J.D.C. Nelson 1976–1977  
W.H. Carlier 1977–1981  
B.F. McMillan 1981–1984  
R.J. Green 1984–1995  
C.J. Altman 1991–1996  
I.R. Beadmeade 1995–1997  
D. Dall 1996–2005  
K. Thiele 1997–2023  
W. Cossey AM 2005–2015  
P. Roberts 2015–  
G. Stratford 2023–

### Victoria

S.E. Jamison 1926  
R.M. Kidston 1924  
W.J. Lampard 1924–1926  
H. Malcolm 1926–1938  
W.J. Daish 1926–1931  
R.R. Treloar 1931–1934  
C.R. Cowling 1934–1951  
A.R. Bingle 1938–1941  
A.L. Hughes 1941–1947  
J.K. Hall OAM 1947–1949  
R.N. Vroland 1950–1964  
W.B. Barnett 1951–1957  
J.J. Courtney 1958–1968  
Dr J.N. Diggle 1964–1978  
I.R. Carson 1968–1975  
J.P. Young OBE 1975–1980  
Dr J.G. Fraser OAM 1978,  
1980–1996  
Dr J.L. Foster 1978–1980  
K.W. Howard 1980–1985  
H.E. MacMillan 1985–2004  
P. Bellenger 1996–2003  
D. Stobart 2003–2015  
G. Stone 2004–2011  
M. Keys 2012–2014  
G. Clark 2014–2018  
M. Da Silva 2015–2019  
E. Sherry 2018–2020  
A. Speedie 2019–2020  
J. Pirone 2020–  
K. Jolly 2020–

### Tasmania

A.H. Bunting 1926  
H.S. Utz 1926  
E.B. Coles 1926–1929  
G. Cragg 1926–1934  
Sir T. Nettleford 1929–1947  
W.H. Walker 1934–1965  
D.M. Ferguson 1947–1955  
J.T. Tomasetti 1955–1965  
W.V. Reid OBE 1965–1969  
N.A. Feaser AO MBE 1969–1974  
B.R. Tobin AM 1965–1977  
V. Holloway OAM 1974–1981  
A.J. Ryan 1977–2005  
E.C. Stewart 1981–1982  
M. McMullen 1982–1992  
J. Barrenger 1992–1993  
W.J. Fitzgerald 1993–2003  
R. Munro 2003–2007  
G. Holloway 2005–2008  
P. Armstrong 2007–2013  
P. Bowden 2008–2019  
A. Youl 2013–2018  
M. Turmine 2018–  
P. Leedham 2019–

### Western Australia

L.M. Howell 1926  
R. Eagle 1922  
H.G. Jefferson 1922–1926  
E.D. Gilchrist 1926–1930  
H.A. Pitt CMG OBE 1926–1954  
T.E. Robinson 1930–1964  
Justice E.A. Dunphy 1954–1968  
Judge J.X. O'Dirscoll 1964–1969  
G.B. Davis 1968–1969  
J. Loughrey 1969–1990  
J. Heathcote 1972–1976  
B.S. Sanders 1976–1982  
H.M. Spilsbury 1982–1995  
A.R. Hicks 1990–1996  
Ms A.R. Mitchell 1995–2008  
D.P. Rundle 1996–1998  
M. Lee OAM 1998–2008, 2012  
J. Davies 2008–2012  
D. Williams 2008–2012  
G. Hutchinson 2012–2015  
W. Firns 2012–2019  
W. Harding 2015–2017

## Office Bearers

(CONTINUED)



### Western Australia (CONTINUED)

J. Truscott 2018–2021  
B. Patten 2019–2021  
R. Van 2021–2024  
P. Cresswell 2021–  
N. Gray 2024–2024  
J. Quinn 2024–

### Australian Capital Territory

G.C. Scott 1980\*  
G.R. Gordon 1980–1984\*  
R.F. Smalley 1984–1989\*,  
1989–1993  
D.K. Barker 1993–2001  
C. Mason 2001–2005  
T. Lane 2005–2006  
B. Lilburn 2006–2010  
J. Cattle 2011–2015  
D. Bisa 2015–2019  
B. Fuller 2019–

### Northern Territory

M.F. Horton OAM 1981–1989\*,  
1989–2001  
S. Smiles 2001–2008  
W. Martin 2008–2017  
D. De Silva 2017–2021  
S. Rossingh 2021–

\*Observer status at council meetings.

### Honorary Treasurers

L.M. Howell 1925  
H.G. Jefferson 1925–1926  
W.J. Daish 1926–1931  
R.R. Treloar 1931–1934  
D.M. Ferguson 1935–1953  
J.K. Hall OAM 1953–1961  
T.M. Kennedy 1961–1968  
J.K. Hall OAM 1968–1979  
J.L.C. McInnes OAM 1979–1997

### Honorary Secretaries

T.M. Hicks 1904–1926  
H. Malcolm 1926–1933

### Company Secretaries

A.H. Barraclough 1933–1938  
J.F. Fullarton 1938–1951  
J.A.C. Andrew 1951–1979  
C.C. McDonald AM 1979–1987  
T.J. Dohnt 1987–1997  
D.A. Roberts 1997–2018  
J. Quinn (nee Mangan) 2018–2022  
E. Murray 2022–

### Tennis Australia National Award for Service to the Game

#### 1997

Kevin Bolton  
David Bierwirth  
Bill Carlier  
Dr John Diggle  
Jim Entink  
Graeme Fair  
Dorn Fogarty OAM  
Ron Green  
Geoff Kerr  
John McInnes OAM  
Max McMullen  
Harry Spilsbury  
John Young OBE

#### 1999

Ian Occleshaw

#### 2001

Max Atkins  
Bill Gilmour  
John Newcombe AO OBE  
Tony Roche AO  
Max Horton OAM

#### 2003

Jack May  
Colin McDonald  
Barry McMillan

#### 2004

Peter Bellenger

#### 2005

Dennis Dall  
Hamish MacMillan  
Todd Woodbridge OAM

#### 2006

Ian Basey  
Lindsay Cox  
Mike Daws  
Jim Sheppard  
Colin Stubs

#### 2007

Alan Trengove  
Judy Dalton

#### 2008

William (Bill) Beischler  
Fenton Coull  
David Hall OAM  
David Jude  
Andrea Mitchell

#### 2009

Ken Richardson  
Carol Langsford OAM

#### 2011

Malcolm (Mal) Anderson  
Brian Grace  
Michael Lee OAM

#### 2012

Michael (Mick) Parslow  
Ken Laffey

#### 2015

Geoff Stone  
Bill Cossey AM

#### 2017

David Stobart

### Life Members

John Andrew †  
Sir Norman Brookes †  
Bill Edwards OBE †  
Donald Ferguson OBE †  
Ken Hall OAM †  
Viv Holloway OAM †  
Harry Pitt CMG OBE †  
Tony Ryan †  
Fred Small †  
Cliff Sproule OBE †  
Harold Walker †  
Roy Youdale †  
Dr John Fraser OAM  
Neale Fraser AO MBE  
Brian Tobin AM †  
Wayne Reid OBE †  
Geoff Pollard AM  
Ashley Cooper AM †  
Chris Freeman AM

† Deceased

## Tennis Australia Committees

(AS AT 30 SEPTEMBER 2024)

### Audit and Risk Committee

Graham Bradley (Chair)  
Jayne Hrdlicka  
Alison Parker (external)  
Peter Robertson  
Mark Da Silva

### Investment Advisory Committee

Graham Bradley (Chair)  
Dan Bisa  
Robert Hand (external)  
Craig Tiley  
Katrina Blair  
Jayne Hrdlicka

### People and Remuneration Committee

Greg Hutchinson (Chair)  
Graham Bradley  
Diane Grady  
Jayne Hrdlicka

### Governance Committee

Diane Grady (Chair)  
Elizabeth Minogue  
Peter Robertson  
Jayne Hrdlicka  
Dan Bisa

### Nominations Committee

Diane Grady (Chair)  
Kevin McCann (external)  
Fiona McGauchie (external)  
Greg Hutchinson  
Jayne Hrdlicka

### Contract Approval Committee

Mark Da Silva (Chair)  
Elizabeth Minogue  
Peter Robertson  
Dan Bisa

### Awards Committee

Jayne Hrdlicka (Chair)  
John Fitzgerald  
Alicia Molik  
Evonne Goolagong Cawley  
Geoff Pollard  
Prue Ryan  
Craig Tiley

### Venue Operational Agreement Committee

Jayne Hrdlicka (Chair)  
Elizabeth Minogue  
Peter Robertson  
Dan Bisa



TENNIS AUSTRALIA LIMITED  
ABN 61 006 281 125

# Consolidated Financial *Statements*

30 September 2024



# Directors' Report

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Directors present their report together with the consolidated financial statements of the Group comprising Tennis Australia Limited (the Company) and its subsidiaries for the year ended 30 September 2024 and the auditor's report thereon.

## 1. Directors

The Directors of the Company at any time during or since the end of the reporting period are:

	Role on Board	Start and End Dates	Qualifications and Experience
<b>Chair</b>			
J Hrdlicka	Non-Executive Director and Chair of Awards and Venue Operations Agreement Committees	26 February 2016 Chair since 23 October 2017	MBA, BA (Economics and Mathematics), Chief Executive Officer
<b>Directors</b>			
G Hutchinson	Non-Executive Director and Chair of People & Remuneration Committee	26 October 2015	Grad Dip (Sports Physiotherapy), AppSc (Physiotherapy) (Hons), Chief Executive Officer
D Grady AO	Non-Executive Director and Chair of Governance Committee and Nominations Committee	16 May 2016	MBA, MA (Chinese Studies), BA (Hons), Non-Executive Director
E Minogue	Non-Executive Director	16 May 2016	Bachelor of Business, Marketing, Chief Marketing Officer
G Bradley AM	Non-Executive Director and Chair of Investment Advisory and Audit & Risk Committees	17 May 2016	BA LLB (Hons) LLM Harvard Law School, Non-Executive Director
J van Reyk	Non-Executive Director	25 July 2017 Resigned 11 December 2023	FAICD, FCPA, GAIST, M Comm, M Env, LLB (Hons), BA, Non-Executive Director
P Robertson	Non-Executive Director and Chair of National Governance Working Group	23 October 2017	B. App Science (Maths), MAICD, Non-Executive Director
D Bisa	Non-Executive Director	19 September 2019	MBA, Bachelor of Economics (Hons), Managing Director
M Da Silva	Non-Executive Director and Chair of Contract Approval Committee	25 November 2019	BA and LLB, Lawyer
C Harrop	Non-Executive Director	11 December 2023	MBA (Hons), Bachelor of Commerce, Strategy Consultant

## 2. Directors' meetings

The number of Directors' meetings (including meetings of standing committees of Directors) and number of meetings attended by each of the Directors of the Company during the reporting period were:

Director	Board meetings		Audit and Risk Committee meetings		Investment Advisory Committee meetings		People and Remuneration Committee meetings		Governance Committee meetings		Nominations Committee meetings		Contract Approval Committee meetings	
	A	B	A	B	A	B	A	B	A	B	A	B	A	B
J Hrdlicka	14	14	4	-	3	-	3	2	6	4	8	4	1	-
G Hutchinson	14	10	-	-	-	-	3	3	-	-	8	7	-	-
D Grady	14	12	-	-	-	-	3	3	6	6	8	8	-	-
E Minogue	14	14	-	-	-	-	-	-	6	5	-	-	1	1
G Bradley	14	11	4	4	3	3	3	3	-	-	-	-	-	-
J van Reyk	3	1	1	1	1	1	-	-	-	-	-	-	-	-
P Robertson	14	12	2	2	-	-	-	-	6	6	-	-	1	1
D Bisa	14	12	-	-	2	1	-	-	6	5	-	-	1	1
M Da Silva	14	14	4	4	-	-	-	-	-	-	-	-	1	1
C Harrop	7	6	-	-	-	-	-	-	-	-	-	-	-	-

A – Number of meetings held during the time the Director held office during the year and for which the Director was eligible to attend

B – Number of meetings attended

From time-to-time special purpose committees are formed to address specific agendas. Independent members are also appointed to committees where appropriate.

## 3. Members

Tennis Australia has one class of members – Member Associations.

Member Associations are the controlling authorities responsible for administering tennis in each State and Territory of Australia. Only Member Associations that are non-profit income tax exempt entities for the purposes of the Income Tax Assessment Act 1997 (Cth) are eligible for membership of the Company. Upon the winding up of the Company, each Member Association may be required to contribute an amount not exceeding \$100. As there are eight Member Associations, the total amount the members are liable to contribute if the Company is wound up is \$800.

## 4. Short and long-term objectives and strategies for achieving those objectives

The Group's objectives and strategies are as follows:

- Get more people playing tennis more often regardless of how, where or what form of the game they play
- Get more children to start playing tennis by proactively targeting schools, supporting and developing more engaging coaches, and making it easy for parents to get their children into the game
- Keep children and young people in tennis through the development of a nationally branded social and team-based way to play, as well as the expansion of existing competitions
- Get adults back into tennis through the creation of compelling promotions for how, where and with who to play tennis

# Directors' Report

FOR THE YEAR ENDED 30 SEPTEMBER 2024

## 4. Short and long-term objectives and strategies for achieving those objectives (CONTINUED)

The Group's objectives and strategies are as follows: (CONTINUED)

- Continue to implement complementary and easier-to-play formats – such as Padel, Pop and Pickleball – as part of the tennis offering
- Optimise the health of tennis venues by providing tools to enable sustainable development plans with a focus on digital enablement to help deliver the sport
- Attract, develop and retain our coach member workforce
- Grow the number of regularly competing players by ensuring there are adequate competitive opportunities for players of all levels and a strong officiating community serving the game with fairness and integrity
- Enable the development of tennis champions that Australians are proud of, fostering player ethics and integrity and helping every player, coach and support team to be the best they can be
- Accelerate the growth of the Australian Open and Summer of Tennis lead-in events
- Innovate customer-centric experiences at all events by creating memorable, end-to-end customer experiences focused on segment needs, re-engineering ticket types and pricing to better match consumer demand and redefining event structures to create more compelling content across more days
- Build and monetise our audiences through the reinforcement of the Australian Open as an iconic brand and by focusing marketing on players, creating more relevant media content distributed through the right channels and transforming our partnerships across product categories and sold inventory
- Ensure sustainable practices are placed at the heart of every decision by closely linking growth and cost agendas, efficiently achieve broader objectives of the Summer of Tennis and expanding into adjacencies that link to our core capabilities
- Create a unified digital experience that meets the needs of and delights our fans, players, participants and deliverers
- Nurture an engaged, equal, diverse and inclusive workforce for the betterment of the organisation and the sport
- Foster a safe environment for children and young people in the sport
- Maintain strong government advocacy on major projects and tennis infrastructure
- Provide a platform to advance causes related to climate action, diversity, equity & inclusion and mental health & wellbeing
- Operate workplace health and safety practices to the highest standard.

## 5. Principal activities

The principal activities of the Group during the course of the reporting period remained the promotion and development of the game of tennis in Australia. This included delivering tournaments and events and driving interest in the game at grassroots through to the elite level. Growing domestic and international appeal of the Australian Open and international lead-in events generates interest in our sport and drives revenue to fund the year-round advancement of participation in tennis throughout Australia. These principal activities are consistent with the strategies that assist in achieving the short and long-term objectives of the Group.

## 6. Performance measures

The Group has an annual professional development review process that ensures key performance indicators are set across all business units. These indicators form the basis of the performance incentives provided to senior management. The key areas of consideration relate to:

- The performance of the Australian Open and the Australian Open lead-in events
- The effectiveness of Performance and Participation programs.

## 7. Operating and financial review

The Group's net result for the 12-month period ended 30 September 2024 was a net surplus of \$7,389,000 (2023: \$62,066,000 surplus).

## 8. Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Group that occurred during the financial year under review.

## 9. Events subsequent to reporting date

In the interval between the end of the financial year and the date of this report there have been no events, items, or transactions of a material or unusual nature likely, in the opinion of the Directors of the Company, to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

## 10. Likely developments

The Directors do not anticipate any major changes in the basis of operations of the Group and the future results of those operations in subsequent financial years and will continue to operate on the basis of a going concern.

## 11. Indemnification and insurance of Officers

The Company has agreed to indemnify the Directors of the Company and independent committee members against liabilities to another person (other than the Company or a related body corporate) that may arise from their position as Directors of the Company or independent members of Tennis Australia's Board committees, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Company will meet the amount of any such liabilities, including costs and expenses, to the extent of the Company's net assets as they exist at that time.

The Company has an insurance policy in place in respect of Directors' and Officers' liability, legal expenses and insurance contracts, for current and former Directors and Officers of the Company as well as independent committee members. Details of the nature of the liabilities covered or the amount of the premiums paid in respect of the Directors' and Officers' liabilities cannot be disclosed, as such disclosure is prohibited under the terms of the contract.

## 12. Rounding off

The Group is of a kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the consolidated financial report and Directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

## 13. Lead auditor's independence declaration

The lead auditor's independence declaration is set out on page 82 and forms part of the Directors' report for the year ended 30 September 2024.

This report is made in accordance with a resolution of the Directors.



**J. Hrdlicka**  
Chair

Dated at Melbourne this 7th day of November 2024

## Consolidated statement of financial position

AS AT 30 SEPTEMBER 2024

	Note	2024 \$000	2023 \$000
<b>Current assets</b>			
Cash and cash equivalents	11	116,643	74,902
Trade and other receivables	12	17,493	20,552
Inventories	13	1,382	379
Other financial assets	14	31,900	23,712
<b>Total current assets</b>		<b>167,418</b>	<b>119,545</b>
<b>Non-current assets</b>			
Trade and other receivables	12	772	804
Other financial assets	14	6,031	6,211
Equity-accounted investees	15	7,660	8,446
Intangible assets	16	17,239	10,864
Property, plant and equipment	17	19,042	18,817
Right-of-use assets	18	138,141	139,381
<b>Total non-current assets</b>		<b>188,885</b>	<b>184,523</b>
<b>Total assets</b>		<b>356,303</b>	<b>304,068</b>
<b>Current liabilities</b>			
Trade and other payables	19	29,981	22,682
Employee benefits	20	23,587	19,247
Income received in advance		42,341	25,888
Lease liabilities	21	5,697	5,208
<b>Total current liabilities</b>		<b>101,606</b>	<b>73,025</b>
<b>Non-current liabilities</b>			
Trade and other payables	19	15,147	11,663
Employee benefits	20	2,026	1,922
Income received in advance		12,000	–
Lease liabilities	21	147,514	146,576
<b>Total non-current liabilities</b>		<b>176,687</b>	<b>160,161</b>
<b>Total liabilities</b>		<b>278,293</b>	<b>233,186</b>
<b>Net assets</b>		<b>78,010</b>	<b>70,882</b>
<b>Members' equity</b>			
Retained earnings		75,916	68,586
Non-controlling interest		2,037	1,936
Reserves	22	57	360
<b>Total members' equity</b>		<b>78,010</b>	<b>70,882</b>

The consolidated statement of financial position is to be read in conjunction with the notes to the consolidated financial statements set out on pages 58 to 79.

## Consolidated statement of profit or loss and other comprehensive income

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 \$000	2023 \$000
Revenue	6	590,450	553,283
<b>Total revenues</b>		<b>590,450</b>	<b>553,283</b>
Other income	7	211	42,994
<b>Total other income</b>		<b>211</b>	<b>42,994</b>
<b>Expenses</b>			
Operations and events expenses		(383,760)	(355,218)
Tennis expenses		(89,064)	(77,749)
Commercial expenses		(16,799)	(12,367)
Media and marketing expenses		(18,107)	(18,264)
Facility grants		(2,020)	(1,563)
Business services		(81,039)	(62,277)
<b>Total expenses</b>		<b>(590,789)</b>	<b>(527,438)</b>
Finance income	9	16,567	6,602
Finance costs	9	(8,264)	(13,006)
<b>Net finance income / (costs)</b>		<b>8,303</b>	<b>(6,404)</b>
Share of (loss) / income of equity-accounted investee	15	(786)	(369)
<b>Net surplus for the period</b>		<b>7,389</b>	<b>62,066</b>
<b>Other comprehensive income</b>			
<i>Items that will be reclassified to profit or loss when specific conditions are met</i>			
Foreign operations – foreign currency translation difference		(261)	30
<b>Total other comprehensive income</b>		<b>(261)</b>	<b>30</b>
<b>Total comprehensive income for the period</b>		<b>7,128</b>	<b>62,096</b>
<b>Net surplus for the period attributable to:</b>			
Owners of parent		7,330	61,840
Non-controlling interest		59	226
		<b>7,389</b>	<b>62,066</b>
<b>Total comprehensive income for the period attributable to:</b>			
Owners of parent		7,226	61,870
Non-controlling interest		(98)	226
		<b>7,128</b>	<b>62,096</b>

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the notes of the consolidated financial statements set out on pages 58 to 79.

## Consolidated statement of changes in equity

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Foreign currency translation reserve \$000	Non- controlling interest \$000	Retained earnings \$000	Total equity \$000
Balance at 1 October 2022	330	1,533	6,746	8,609
<b>Total comprehensive income for the year</b>				
Surplus for the year	–	226	61,840	62,066
Other comprehensive income	30	–	–	30
Transactions with non-controlling interest	–	177	–	177
Balance at 30 September 2023	<b>360</b>	<b>1,936</b>	<b>68,586</b>	<b>70,882</b>
Balance at 1 October 2023	360	1,936	68,586	70,882
<b>Total comprehensive income for the year</b>				
Reallocation of non-controlling interest*	(199)	199	–	–
Surplus for the year	–	59	7,330	7,389
Other comprehensive income	(104)	(157)	–	(261)
Balance at 30 September 2024	<b>57</b>	<b>2,037</b>	<b>75,916</b>	<b>78,010</b>

The consolidated statement of changes in equity is to be read in conjunction with the notes to the consolidated financial statements set out on pages 58 to 79.

\* A reclassification between the foreign currency translation reserve and non-controlling interests has been recognised in the year ending 30 September 2024. This amount relates to foreign currency revaluations of the non-controlling interest in Wildcard Ventures 1 Trust.

## Consolidated statement of cash flows

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 \$000	2023 \$000
<b>Cash flows from operating activities</b>			
Cash receipts from customers		655,818	529,122
Cash paid to suppliers and employees		(591,629)	(548,139)
Interest received		8,064	4,607
<b>Net cash from / (used in) operating activities</b>		<b>72,253</b>	<b>(14,410)</b>
<b>Cash flows from investing activities</b>			
Net repayments from member/affiliate loans		184	209
Sale of investments		20,582	8,000
Acquisition of investments		(20,726)	(8,446)
Investment in term deposit		(400)	(500)
Acquisition of intangibles	16	(8,462)	(2,623)
Acquisition of property, plant and equipment	17	(7,867)	(2,819)
<b>Net cash used in investing activities</b>		<b>(16,689)</b>	<b>(6,179)</b>
<b>Cash flows from financing activities</b>			
Transactions with non-controlling interest		–	177
Lease payments		(13,823)	(13,078)
<b>Net cash used in financing activities</b>		<b>(13,823)</b>	<b>(12,901)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>41,741</b>	<b>(33,490)</b>
Cash and cash equivalents at beginning of year		74,902	108,392
<b>Cash and cash equivalents at end of year</b>	11	<b>116,643</b>	<b>74,902</b>

The consolidated statement of cash flows is to be read in conjunction with the notes to the consolidated financial statements set out on pages 58 to 79.

# Notes to the consolidated financial statements

## 1. Reporting entity

Tennis Australia Limited (the “Company”) is domiciled in Australia. The Company’s registered office is at Olympic Boulevard, Melbourne, Victoria. These consolidated financial statements comprise the Company and its subsidiaries (together referred to as the “Group”). The Company is limited by guarantee and is not for the profit of its members. The primary business of the Group is the promotion and development of tennis in Australia.

## 2. Basis of preparation

### (a) Statement of compliance

The consolidated financial statements are general purpose financial statements which have been prepared in accordance with AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*. These consolidated financial statements comply with Australian Accounting Standards – Simplified Disclosure Requirements. Details of the Group’s material accounting policies are included in Note 3. Changes in material accounting policies are described in Note 3(o).

The consolidated financial statements were approved by the Board of Directors on 7 November 2024.

### (b) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for financial assets measured at fair value. The methods used to measure fair values are discussed further in Note 4.

### (c) Functional and presentation currency and rounding

The consolidated financial statements are presented in Australian dollars, which is the Company’s functional currency. The Group is of a kind referred to in *ASIC Corporations (Rounding in Financial/ Directors’ Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the consolidated financial report and Directors’ report have been rounded off to the nearest thousand dollars, unless otherwise indicated.

### (d) Use of estimates and judgements

The preparation of consolidated financial statements in conforming with the Australian Accounting Standards Board (AASB) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the consolidated financial statements are described in the following notes:

- Note 15 – equity-accounted investees (impairment assessment of Trident 8 Limited and Grand Slam Tennis Properties Limited)
- Note 16 – intangible assets (determination of useful lives for those amortised, and recoverability of those with indefinite lives)
- Note 17 – property, plant and equipment (determination of useful lives)

Further details on the estimates, judgements and assumptions applied by the Group within these consolidated financial statements are included within the relevant Notes.

## 3. Material accounting policies

The principal accounting policies adopted in the preparation of the consolidated financial report are set out below. These have been consistently applied to all periods presented in these consolidated financial statements.

### (a) Basis of consolidation

#### Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

#### Interest in equity-accounted investees

The Group’s interest in equity-accounted investees comprises of interest in associates. Associates are those entities in which the Group has significant influence, but not control over the financial and operating policies.

Interests in associates are accounted for using the equity method. They are recognised initially at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group’s share of the profit or loss and other comprehensive income of equity-accounted investees, until the date on which significant influence ceases.

#### Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions are eliminated.

### (b) Foreign currency transactions

Transactions in foreign currencies are translated at the foreign exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Australian dollars at the foreign exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated to Australian dollars at the exchange rate when their fair value was determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated to Australian dollars at the exchange rate at the date of the transaction. Foreign currency differences are generally recognised in profit or loss.

### (c) Financial instruments

#### (i) Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

#### (ii) Classification and subsequent measurement of financial assets

On initial recognition, a financial asset is classified as measured at amortised cost or fair value through profit or loss (FVPL). Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

# Notes to the consolidated financial statements

## 3. Material accounting policies (continued)

### (c) Financial instruments (continued)

#### (ii) Classification and subsequent measurement of financial assets (continued)

For the purpose of subsequent measurement, financial assets are classified into the following categories upon initial recognition:

- Amortised cost; or
- Fair value through profit or loss.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance income, finance costs or other financial items, except for impairment of trade receivables, which is presented within other expenses.

Classifications are determined by both:

- The entities' business models for managing the financial assets
- The contractual cash flow characteristics of the financial assets.

#### (iii) Subsequent measurement of financial assets

##### Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- They are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- The contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

##### Financial assets at fair value through profit or loss

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of the business model, financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL. All derivative financial instruments fall into this category. Gains and losses on financial assets at FVPL are recognised in profit or loss as they arise.

#### (iv) Classification and measurement of financial liabilities

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Group designated a financial liability at fair value through profit or loss. Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

#### (v) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Group in the management of its short-term commitments.

## 3. Material accounting policies (continued)

### (d) Property, plant and equipment

#### (i) Recognition and measurement

Items of property, plant and equipment are measured at cost or deemed cost less accumulated depreciation (see below) and accumulated impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and removing the items and restoring the site on which they are located, and an appropriate proportion of production overheads. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

#### (ii) Depreciation

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

Depreciation is calculated to write-off the cost of property, plant and equipment less their estimated residual values using the straight line basis over their estimated useful lives. Depreciation is generally recognised in profit or loss, unless the amount is included in the carrying amount of another asset.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

Plant and equipment	2-20 years
Leasehold improvements	2-15 years
Memorabilia	Indefinite

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

### (e) Intangible assets

#### (i) Recognition and measurement

Intangible assets that are acquired by the Group, which have finite useful lives, are measured at cost less accumulated amortisation and accumulated impairment losses.

#### (ii) Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives from the date they are available for use.

The estimated useful lives for current and comparative periods are as follows:

Domain names	Indefinite
Trademarks	10 years
IT development costs	3-5 years
Other	10 years

Event licenses for which there is a finite contract term are amortised against the term for which the contracted rights are held. Event licenses for which contracted rights are indefinite are not amortised.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## Notes to the consolidated financial statements

### 3. Material accounting policies (continued)

#### (f) Impairment

##### (i) Non-financial assets

The carrying amounts of the Group's non-financial assets, other than inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For intangible assets that have indefinite lives or that are not yet available for use, recoverable amount is estimated at each reporting date.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

##### (ii) Equity-accounted investees

An impairment loss in respect of an equity accounted investee is measured by comparing the recoverable amount of the investment with its carrying amount. An impairment loss is recognised in profit or loss, and is reversed if there has been a favourable change in the estimates used to determine the recoverable amount.

#### (g) Employee benefits

##### (i) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

##### (ii) Long-term employee benefits

The Group's net obligation in respect of long-term service benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to corporate bonds at the balance sheet date which have maturity dates approximating to the terms of the Group's obligations.

#### (h) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability.

### 3. Material accounting policies (continued)

#### (i) Revenue

##### (i) Revenue from contracts with customers

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability (classified as 'income received in advance').

##### Sale of goods

Revenue from sale of goods comprises revenue earned from the sale of merchandise. Sales revenue is recognised when the control of goods passes to the customer which is at the time that the goods are physically transferred.

##### Revenue from operations and events

Revenue from events comprises revenue from ticket sales, sponsorship, media rights and other event related revenue. This revenue includes amounts relating to services provided over time as the event is delivered (such as broadcasting rights, sponsorships and event packages), or at a point in time on delivery of the service (such as hospitality and session ticket sales).

Revenue from operations includes:

- Revenue from ticket sales and hospitality is recognised at the point in time when the event occurs and the customer receives the benefits of the service, such as entry to the event or hospitality services. Any payments received in advance of the event are recorded as 'income received in advance' until the performance obligation is satisfied
- Revenue from sponsorships is typically recognised over time, as the sponsor receives the benefits of the sponsorship, such as brand exposure or promotional activities, in line with the delivery of the event or other contractual arrangements. If payments are made in advance, they are deferred until the performance obligation is fulfilled
- Revenue from media rights are recognised over the period during which the media content is broadcast or made available to the public. This may be spread over multiple reporting periods if the rights cover more than one event or timeframe
- Revenue from sale of coach and officials' memberships. Revenue is recognised as at the timing of satisfying the performance obligations. A portion of memberships revenue relating to the subsequent year is recognised as 'income received in advance'
- Revenue from venue hire comprises revenue from Tennis World sites and includes venue hire, tennis court hire, tennis coaching, tennis training camps, tennis competition fees, Tennis World memberships, café and pro shop sales. Revenue is recognised at a point in time on delivery of the service
- Revenue from government which contains enforceable and sufficiently specific performance obligations is recognised when control of each performance obligation is satisfied. Where performance obligations include transfer of control over time, generally the revenue is recognised based on either cost or time incurred which best reflects the transfer of control.

##### (ii) Revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)

If a good or service is not transferred to the customer, the income is recognised when received and recorded in the consolidated statement of profit or loss and other comprehensive income as 'other income'.



# Notes to the consolidated financial statements

## 3. Material accounting policies (continued)

### (i) Revenue (continued)

### (ii) Revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058) (continued)

#### Grant income

Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. Once the asset has been recognised, the Group recognises any related liability amounts. Once the assets and liabilities have been recognised, income is recognised for any difference between the recorded asset and liability.

#### Capital grants

Capital grants received under an enforceable agreement to enable the Group to acquire or construct an item of property, plant and equipment to identified specifications which will be controlled by the Group (once complete) are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin.

For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Group.

### (j) Leases – as a lessee

#### (i) Initial recognition and measurement

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

For contracts that meet the definition of a lease and that are not otherwise excluded from the measurement requirements in AASB 16, at the lease commencement date the Group recognises a right-of-use asset and lease liability.

The right-of-use asset is initially measured at its cost, which comprises:

- The initial present value of the lease payments adjusted for any payments made at or before the commencement date; plus
- Any initial direct costs incurred; plus
- An estimate of the costs to remediate the underlying asset or site at the end of the lease; less
- Any incentives received in respect of the lease.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group's incremental borrowing rate.

The Group has determined its incremental borrowing rates based on rates from external financing sources the entity could access, adjusted to reflect the terms of the particular lease and the nature of the underlying leased asset.

AASB 16 provides the option to elect, on an asset class by asset class basis, not to separate payments in respect to non-lease components (such as outgoings) from lease component payments, and measure the associated right-of-use asset and lease liability based on all of the payments under the agreement. The Group has not applied this practical expedient and therefore has excluded any material non-lease component payments from the measurement of its right-of-use assets and lease liabilities.

#### (ii) Subsequent measurement

A right-of-use asset is subsequently depreciated using the straight-line method from commencement date to the end of the lease term unless:

## 3. Material accounting policies (continued)

### (j) Leases – as a lessee (continued)

#### (ii) Subsequent measurement (continued)

- The lease transfers ownership of the underlying asset to the Group by the end of the lease term
- The cost of the right-of-use asset reflects that the Group will exercise the purchase option in respect to the lease.

In such cases, the right-of-use asset will be depreciated over the estimated useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically adjusted for any impairment losses and for certain remeasurements of the lease liability.

A lease liability is subsequently measured at amortised cost using the effective interest method. Where applicable, it is remeasured when:

- There is a change in future lease payments arising from a change in an index or rate
- The Group's estimate of the amount expected to be payable under a residual value guarantee changes
- The Group changes its assessment of whether it will exercise a purchase, extension or termination option
- There is a revised in-substance fixed lease payment.

Where a lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

#### (iii) Short-term leases and leases of low value

The Group has elected not to recognise right-of-use assets and lease liabilities for leases of short-term leases, including printers and low value assets. The Group recognises the payments associated with these leases as an expense on a straight-line basis over the estimated lease term.

### (k) Finance income and finance costs

Finance income comprises interest income on funds invested, loans, dividend income and changes in the fair value of financial assets at fair value through profit or loss and foreign currency gains. Interest income is recognised as it accrues in profit or loss, using the effective interest method. Dividend income is recognised in profit or loss on the date that the Group's right to receive payment is established.

Finance costs comprise interest expense on borrowings, foreign currency losses, changes in the fair value of financial assets at fair value through profit or loss and impairment losses recognised on financial assets.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognised in profit or loss using the effective interest method.

### (l) Income tax

The income of the Company is exempt from income tax, and accordingly, no provision has been made in the accounts for income tax payable. Withholding tax from other jurisdictions is provided when the liability is due and payable.

### (m) Goods and services tax

Revenue, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

# Notes to the consolidated financial statements

## 3. Material accounting policies (continued)

### (m) Goods and services tax (continued)

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

### (n) Facility loans and Member Association loans

Member Association loans are secured and interest is payable over the term of the loan at the published 180 day bank bill swap rate. The rate is adjusted at six monthly intervals on 30 June and 31 December each year. Facility loans are repayable over a maximum of ten years.

### (o) New accounting standards adopted

#### Material accounting policy information

The Group adopted Disclosure of Accounting policy: Tier 2 and Other Australian Accounting Standards (Amendments to AASB 1049, 1054, and 1060) from 1 October 2023. Although the amendments of accounting policies did not result in any change to the accounting policies themselves, they impacted the accounting policy information disclosure in the financial statement.

The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in financial statements.

The Group reviewed the accounting policies and made updates to the information disclosed in Note 3 Material Accounting Policies (2023: Significant Accounting Policies) in certain instances in line with amendments.

#### Insurance Contracts

AASB 17 Insurance Contracts is effective from 1 October 2023. Contracts of the Group were assessed against the standard and no contracts determined to meet the definition of insurance contracts under AASB 17.

#### New accounting standards and interpretations not yet adopted

A number of other new accounting standards are also effective from 1 October 2024 but they do not have a material effect of the Group's financial statements.

## 4. Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. Where applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

## 5. Financial risk management

The Group has exposure to the following risks from their use of financial instruments:

- Credit risk
- Currency risk
- Interest risk
- Market risk.

This note presents information about the Group's exposure to each of the above risks, their objectives, policies and processes for measuring and managing risk and the management of capital. Further quantitative disclosures are included throughout this financial report.

## 5. Financial risk management (continued)

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. The Board has established the Audit & Risk Committee, which is responsible for monitoring risk management policies. The Committee reports regularly to the Board of Directors on its activities.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

### (i) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's receivables from customers and investment securities.

#### Trade and other receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the Group's customer base, including the default risk of the industry and country in which customers operate, has less of an influence on period is attributable to credit risk. Approximately 13 per cent (2023: 11 per cent) of the Group's revenue during the reporting period is attributable to transactions with a single customer.

### (ii) Currency risk

The Group is exposed to currency risk on trade receivables and trade payables that are denominated in a currency other than the functional currency of the Group, being the Australian dollar (AUD). The currencies in which these transactions primarily are denominated are US dollars and Euros.

The Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which sales, purchases and receivables are denominated and the functional currencies of the Group. The functional currencies of the Group are primarily the Australian dollar. The currencies in which these transactions are primarily dominated are Australian dollars, US dollars and Euros.

The Group's risk management practices are to mitigate its estimated foreign currency exposure in respect of forecast sales and purchases over the following 12 months at any point in time. The Group uses forward exchange contracts to mitigate its currency risk, most with a maturity of less than nine months from the reporting date.

### (iii) Interest risk

The Group manages interest rate exposure through determining an appropriate balance of both fixed and variable rate arrangements.

### (iv) Market risk

Market risk exposure arises from the Group's investment portfolio. These investments are classified on the balance sheet at fair value through profit or loss. All investments present a risk of loss of capital. The maximum risk resulting from these investments is determined by the fair value of these investments.

The Board has established the Investment Advisory Committee, which monitors the asset allocation and investments within the portfolio which are managed on an individual basis by the Fund Managers, who have discretionary power to make buy and sell decisions, subject to being within the guidelines established with the Fund Managers and aligning with the Group's Investment Policy. The primary goal of the Group's investment policy is to grow the real capital value of the investment funds over the medium to long term.

#### Investment management

The Board has appointed the Investment Advisory Committee to monitor, on its behalf, the effectiveness of the investment process of the Group in achieving satisfactory return relative to risk. The Investment Advisory Committee's function is to:

- Make recommendations to the Board of Directors on the appointment of advisers on asset allocation, fund managers, and other service providers

# Notes to the consolidated financial statements

## 5. Financial risk management (continued)

### (iv) Market risk (continued)

#### Investment management (continued)

- Review the performance of these advisors, fund managers and service providers
- Review and approve policies and procedures in relation to the Group's investment strategy
- Oversee and make recommendations to the Board of Directors in relation to foreign exchange hedging strategies
- Ensure recommended strategies are aligned with the acceptable levels of risk as outlined in the Tennis Australia Investment Policy.

#### Capital management

The Company is a company limited by guarantee with eight members. Under the Company's constitution, every member of the Company undertakes to contribute to the property of the Company in the event of the Company being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the Company contracted before the time they cease to be a member and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding \$100.

The Group is not subject to externally imposed capital requirements. There were no changes in the Group's approach to capital management during the year.

## 6. Revenue

	2024 \$000	2023 \$000
<b>Revenue from contracts with customers – AASB 15 Revenue from Contracts with Customers</b>		
Revenue from sale of goods	15,431	10,937
Revenue from operations & events	575,019	542,346
<b>Total revenues</b>	<b>590,450</b>	<b>553,283</b>

Included in revenue from operations and events, the Group earns revenue from commercial, government and broadcast partners. The Group has received government revenues from Australian Sports Commission, Victorian Department of Jobs, Skills, Industry and Regions, Tasmanian Department of State Growth, Destination NSW, South Australian Tourism Commission, Tourism and Events Queensland, Department of Foreign Affairs and Trade, Tourism Western Australia, Events Tasmania and Visit Victoria. These contracts have been accounted for under AASB 15 Revenue, as these contracts have identified performance obligations.

## 7. Other income

	2024 \$000	2023 \$000
Gain on extinguishment of liability <sup>1</sup>	–	42,727
Other	211	267
<b>Total other income</b>	<b>211</b>	<b>42,994</b>

The above revenue is recognised under AASB 1058 *Income of Not-for-Profit Entities*.

<sup>1</sup> In October 2022 Tennis Australia issued an Election Notice to the State of Victoria to extend its commitment by two years to hold the Australian Open in Victoria until 2046, as well as extending the operational

## 7. Other income (continued)

agreement with Melbourne & Olympic Park and Visit Victoria for the same period. The commitment resulted in the State Government releasing Tennis Australia from obligations and liabilities. These liabilities had previously been recognised under AASB 9 *Financial Instruments* and were derecognised in the previous financial year through the profit and loss.

## 8. Expenses

	Note	2024 \$000	2023 \$000
Depreciation expenses:			
Plant and equipment	17	5,862	6,673
Leasehold improvements	17	956	937
Right-of-use assets	18	8,227	7,483
Amortisation expense	16	5,616	5,662
Cost of goods sold		5,457	4,011
Loss on disposal of property, plant and equipment		25	474
Defined contribution expense		8,602	7,634

## 9. Finance income and costs recognised in consolidated profit and loss

	2024 \$000	2023 \$000
Interest income on bank deposits	7,761	4,642
Interest income on investments at FVPL	1,353	983
Net foreign exchange gain	6,169	–
Net change in fair value of investments at FVPL	1,284	977
<b>Finance income</b>	<b>16,567</b>	<b>6,602</b>
Interest accrued on loan	(89)	–
Interest on lease liabilities	(8,175)	(8,327)
Net foreign exchange loss	–	(4,679)
<b>Finance costs</b>	<b>(8,264)</b>	<b>(13,006)</b>
<b>Net finance income / (costs)</b>	<b>8,303</b>	<b>(6,404)</b>

## Notes to the consolidated financial statements

### 10. Remuneration of auditors

	2024 \$	2023 \$
<b>Audit services</b>		
<i>KPMG Australia and International</i>		
Audit of the financial statements – Group	155,460	151,734
Audit of the financial statements – controlled entities	8,700	10,063
	<b>164,160</b>	<b>161,797</b>
<b>Other services</b>		
<i>KPMG Australia and International</i>		
Grant assurance procedures	15,750	15,000
International tax advice	20,135	44,413
International taxation services	62,178	37,576
	<b>98,063</b>	<b>96,989</b>

### 11. Cash and cash equivalents

	2024 \$000	2023 \$000
Bank balances	116,643	74,902
	<b>116,643</b>	<b>74,902</b>

### 12. Trade and other receivables

	2024 \$000	2023 \$000
<b>Current</b>		
Trade receivables	2,901	4,312
Other receivables	5,354	5,284
Prepayments	9,066	10,722
Facility loans receivable from member affiliated clubs	130	153
Secured loans receivable from Member Associations	42	81
	<b>17,493</b>	<b>20,552</b>
<b>Non-current</b>		
Prepayments	616	525
Facility loans receivable from member affiliated clubs	156	237
Secured loans receivable from Member Associations	–	42
	<b>772</b>	<b>804</b>

### 13. Inventories

	2024 \$000	2023 \$000
Inventory on hand	1,382	379
	<b>1,382</b>	<b>379</b>

### 14. Other financial assets

	2024 \$000	2023 \$000
<b>Current</b>		
Corporate debt securities at FVPL	8,927	11,099
Equity securities	15,988	–
Cash investments designated at amortised cost	359	12,113
Term deposit	900	500
Forward exchange contracts at FVPL	5,726	–
	<b>31,900</b>	<b>23,712</b>
<b>Non-current</b>		
Other investments	6,031	6,211
	<b>6,031</b>	<b>6,211</b>

The Group's exposure to credit, currency and interest rate risks related to investments is disclosed in Note 5.

### 15. Equity-accounted investees

Name	Principle Activity	Year end	Ownership %		Carrying amount	
			2024	2023	2024 \$000	2023 \$000
Trident 8 Limited	Further the interest of tennis by establishing and operating a team tennis competition	31 December	20%	20%	7,655	8,441
Grand Slam Tennis Properties Limited	Vehicle to register global trademarks on behalf of the four Grand Slams organisations	31 December	25%	25%	5	5

On 18 April 2016 the Group entered into an arrangement and invested in a newly incorporated United Kingdom entity, Trident 8 Limited, to operate the Laver Cup. In 2024 the Group accounted for an estimated share of losses of \$786,000 from the equity-accounted investee (2023 share of losses: \$369,000). No dividends were received from the investment in Trident 8 Limited.

Grand Slam Tennis Properties Ltd was established in 2009 as a vehicle to register global trademarks on behalf of the four Grand Slams organisations. It is a private company limited by shares, registered and domiciled in the United Kingdom. The Group accounted for a nil share of profit/losses from the equity-accounted investee in the current financial year (2023: \$5,000). No dividends were received from the investment.

## Notes to the consolidated financial statements

### 16. Intangible assets

	Domain name	Trademarks	IT Development	Work in progress	Event Licenses	Other	Total
	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Cost</b>							
Balance at 1 October 2022	33	573	26,179	–	–	203	26,988
Additions	–	–	1,143	1,480	–	–	2,623
Disposals	–	–	(585)	–	–	–	(585)
Balance at 30 September 2023	33	573	26,737	1,480	–	203	29,026
Balance at 1 October 2023	33	573	26,737	1,480	–	203	29,026
Additions	–	–	3,240	2,511	6,729	–	12,480
Reclassification	–	–	(3,787)	–	3,787	–	–
Disposals	–	–	–	(489)	–	–	(489)
Balance at 30 September 2024	33	573	26,190	3,502	10,516	203	41,017
<b>Amortisation</b>							
Balance at 1 October 2022	–	573	11,912	–	–	127	12,612
Amortisation charges for the year	–	–	5,642	–	–	20	5,662
Disposals	–	–	(112)	–	–	–	(112)
Balance at 30 September 2023	–	573	17,442	–	–	147	18,162
Balance at 1 October 2023	–	573	17,442	–	–	147	18,162
Amortisation charges for the year	–	–	4,649	–	947	20	5,616
Reclassification	–	–	(947)	–	947	–	–
Disposals	–	–	–	–	–	–	–
Balance at 30 September 2024	–	573	21,144	–	1,894	167	23,778
<b>Carrying amounts</b>							
Balance at 1 October 2022	33	–	14,267	–	–	76	14,376
Balance at 30 September 2023	33	–	9,295	1,480	–	56	10,864
Balance at 1 October 2023	33	–	9,295	1,480	–	56	10,864
Balance at 30 September 2024	33	–	5,046	3,502	8,622	36	17,239

Event licenses for which the Group retains those rights for a fixed term are amortised over the period for which the rights are contracted. Licenses that have been acquired by the Group for an indefinite period are considered to have an indefinite useful life and not amortised. In order to be treated as having an indefinite useful life an event license must have no contracted end date and control must be granted indefinitely.

### 17. Property, plant and equipment

	Leasehold Improvements	Plant and equipment	Memorabilia	Total
	\$000	\$000	\$000	\$000
<b>Cost</b>				
Balance at 1 October 2022	7,761	39,403	1,881	49,045
Additions	38	2,781	–	2,819
Disposals	(4)	(2,740)	–	(2,744)
Balance at 30 September 2023	7,795	39,444	1,881	49,120
Balance at 1 October 2023	7,795	39,444	1,881	49,120
Additions	524	6,442	102	7,068
Disposals	–	(193)	–	(193)
Balance at 30 September 2024	8,319	45,693	1,983	55,995
<b>Depreciation and impairment losses</b>				
Balance at 1 October 2022	1,568	23,394	–	24,962
Depreciation charge for the year	937	6,673	–	7,610
Disposals	(4)	(2,265)	–	(2,269)
Balance at 30 September 2023	2,501	27,802	–	30,303
Balance at 1 October 2023	2,501	27,802	–	30,303
Depreciation charge for the year	956	5,862	–	6,818
Disposals	–	(168)	–	(168)
Balance at 30 September 2024	3,457	33,496	–	36,953
<b>Carrying amounts</b>				
At 1 October 2022	6,193	16,009	1,881	24,083
At 30 September 2023	5,294	11,642	1,881	18,817
At 1 October 2023	5,294	11,642	1,881	18,817
At 30 September 2024	4,862	12,197	1,983	19,042

## Notes to the consolidated financial statements

### 18. Right-of-use assets

	Property \$000	Equipment \$000	Motor Vehicles \$000	Total \$000
<b>Cost</b>				
Balance at 1 October 2022	157,271	8	2,057	159,336
Additions and reassessments	10,049	–	2,060	12,109
Disposals	(776)	–	(1,462)	(2,238)
Balance as 30 September 2023	166,544	8	2,655	169,207
Balance at 1 October 2023	166,544	8	2,655	169,207
Additions and reassessments	6,664	–	325	6,989
Disposals	–	–	(347)	(347)
Balance as 30 September 2024	173,208	8	2,633	175,849
<b>Depreciation and impairment losses</b>				
Balance at 1 October 2022	23,016	8	1,549	24,573
Depreciation charge for the year	6,722	–	761	7,483
Disposals	(776)	–	(1,454)	(2,230)
Balance at 30 September 2023	28,962	8	856	29,826
Balance at 1 October 2023	28,962	8	856	29,826
Depreciation charge for the year	7,348	–	879	8,227
Disposals	–	–	(345)	(345)
Balance at 30 September 2024	36,310	8	1,390	37,708
<b>Carrying amounts</b>				
At 1 October 2022	134,255	–	508	134,763
At 30 September 2023	137,582	–	1,799	139,381
At 1 October 2023	137,582	–	1,799	139,381
At 30 September 2024	136,898	–	1,243	138,141

### 19. Trade and other payables

#### Current

Trade payables	6,789	5,570
Other payables and accrued expenses	23,192	17,112

2024  
\$000

2023  
\$000

**29,981**

**22,682**

#### Non-current

Other payables and accrued expenses	15,147	11,663
-------------------------------------	--------	--------

**15,147**

**11,663**

### 20. Employee benefits

#### Current

Provision for long service leave	6,464	5,915
Provision for annual leave	9,312	8,048
Incentive plan	7,811	5,284

2024  
\$000

2023  
\$000

**23,587**

**19,247**

#### Non-current

Provision for long service leave	1,189	837
Incentive plan	837	1,085

**2,026**

**1,922**

## Notes to the consolidated financial statements

### 21. Leases

	2024 \$000	2023 \$000
<b>Current</b>		
Lease liabilities	5,697	5,208
	<b>5,697</b>	<b>5,208</b>
<b>Non-current</b>		
Lease liabilities	147,514	146,576
	<b>147,514</b>	<b>146,576</b>

The Group leases properties and motor vehicles. Property leases for sporting venues finish between 2039 and 2046, whereas the terms of other property leases range from one to 11 years. Property leases normally include provisions for annual increases in rental payments to reflect changes in fixed percentage increases and/or changes in the consumer price index (CPI).

The incremental borrowing rate has been assessed during the 2024 financial year. The rate used for new and modified motor vehicle leases is 6.0%. There have been no new property leases during the period.

Motor vehicle leases normally have a maximum term of three years and are expected to run their full terms.

#### Future lease payments (as lessee)

	2024 \$000	2023 \$000
Less than one year	13,702	13,152
One to five years	51,137	49,794
More than five years	184,897	189,320
	<b>249,736</b>	<b>252,266</b>

### 22. Capital and reserves

	2024 \$000	2023 \$000
Foreign currency translation reserve	57	360
	<b>57</b>	<b>360</b>

#### Foreign currency translation reserve

The functional currency of Tennis Australia's subsidiary, Wildcard Ventures 1 Trust, is US dollars.

### 23. Commitments

The Group has entered into a formal funding agreement with Department of Communities Tasmania to contribute to the development of the Northern Regional Tennis Centre in Launceston. The commitment unpaid as at 30 September 2024 was \$1 million.

The Group has also committed \$22 million for technology projects, grants and AO 2025 event site, marketing and retail costs.

### 24. Contingent liabilities

In the ordinary course of business, legal matters may arise that could possibly result in costs to be incurred in future periods to settle these matters. As at the date of these accounts, due to the inherent uncertainty around any liability and the conclusion of any matters including any financial effects, no provision has been recognised in relation to these matters in the financial statements.

### 25. Financial instruments

The following table shows the carrying amounts of financial assets and financial liabilities.

	2024 \$000	2023 \$000
<b>Financial assets measured at amortised cost</b>		
Cash and cash equivalents	116,643	74,902
Trade and other receivables	8,583	10,109
Other financial assets	1,259	12,613
	<b>126,485</b>	<b>97,624</b>
<b>Financial assets measured at fair value through the profit and loss</b>		
Other financial assets	36,672	17,310
	<b>36,672</b>	<b>17,310</b>
<b>Financial liabilities measured at amortised cost</b>		
Trade and other payables	45,128	34,345
	<b>45,128</b>	<b>34,345</b>

# Notes to the consolidated financial statements

## 26. Parent entity disclosure

As at and throughout the year ended 30 September 2024 the parent entity of the Group was Tennis Australia Limited, a Company limited by guarantee.

	2024 \$000	2023 \$000
<b>Results of the parent entity</b>		
Net surplus for the year	7,452	61,860
Total comprehensive income for the year	7,452	61,860
<b>Financial position of parent entity at year end</b>		
Current assets	161,398	117,511
Total assets	352,900	300,310
Current liabilities	101,504	72,892
Total liabilities	278,189	233,051
<b>Total equity of the parent entity comprising of:</b>		
Retained earnings	74,711	67,259
Total equity	74,711	67,259

### Parent entity contingent liabilities

Refer to Note 24 for contingent liabilities of the parent.

## 27. Related party transactions

The names of each person holding the position of Director of the Company during the financial year were: Jayne Hrdlicka (Chair), Dan Bisa, Graham Bradley AM, Mark Da Silva, Diane Grady AO, Chris Harrop, Greg Hutchinson, Elizabeth Minogue, Janice van Reyk and Peter Robertson.

### Transactions and balances with key management personnel and other related parties

The aggregate value of transactions and outstanding balances relating to entities over which the Group has control or significant influence are as follows:

		Transaction value period ended		Balance outstanding	
		2024 \$000	2023 \$000	2024 \$000	2023 \$000
Trident 8 Limited	Media rights commission	501	959	501	486
Trident 8 Limited	Operational cost recovery	3,495	2,416	2,742	2,410
		<b>3,996</b>	<b>3,375</b>	<b>3,243</b>	<b>2,896</b>

## 27. Related party transactions (continued)

### Melbourne & Olympic Parks Trust

Jayne Hrdlicka and Mark Da Silva hold Trustee positions for the Melbourne & Olympic Parks Trust as representatives of Tennis Australia in addition to their Non-Executive Director positions at Tennis Australia. Janice van Reyk also held a Trustee position during the reporting period. Tennis Australia rents Melbourne Park from Melbourne & Olympic Parks Trust.

### Virgin Australia Airlines

Jayne Hrdlicka is the Managing Director and Chief Executive Officer of Virgin Australia Airlines. In the ordinary course of business Tennis Australia purchases corporate travel on a range of airlines, which includes Virgin Australia.

### SafetyCulture

Tennis Australia has a partnership arrangement with SafetyCulture, where Craig Tiley holds the position of Director. Contracts have been approved by the Board Contracts Approval Committee and negotiations conducted independent of Mr Tiley.

### Member Associations

The Group, as the national sporting body of tennis, supports eight Member Associations being Tennis Tasmania Incorporated, Victorian Tennis Association Incorporated, Tennis ACT Limited, Tennis New South Wales Limited, Royal Queensland Lawn Tennis Association Limited, Tennis NT Incorporated, Western Australia Tennis Association Incorporated and Tennis SA Incorporated. Tennis Australia undertook transactions with each of its Member Associations during the year in the normal course of business, which included funding to support the delivery of national participation programs.

Shared services benefits are also provided to each Member Association. These benefits include accounting, integrity, human resources, legal and information technology resources. These shared services were provided for nil consideration.

### Key management personnel compensation

The key management personnel compensation for the 12-month period ended 30 September 2024 was \$10,355,000 (2023:\$9,496,000).

## 28. Subsequent events

In the interval between the end of the financial year and the date of this report, there have been no events, items, or transactions of material or unusual nature, in the opinion of the Directors of the Company, likely to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.



# Consolidated entity disclosure statement

AS AT 30 SEPTEMBER 2024

Entity name	Body corporate, partnership or trust	Place incorporated / formed	% of share capital held directly or indirectly by the Company in the body corporate	Australian or Foreign tax Resident	Jurisdiction for Foreign tax resident
Tennis Australia Limited (the Company)	Body corporate	Australia		Australian	N/A
The Australian Tennis Foundation Ltd <sup>1</sup>	Body corporate	Australia	100%	Australian	N/A
Padel Australia Limited <sup>2</sup>	Body corporate	Australia	100%	Australian	N/A
Wildcard Ventures TA Trust <sup>3</sup>	Trust	Australia	N/A	Australian	N/A
Wildcard Ventures 1 Trust <sup>3/4</sup>	Trust	Australia	N/A	Australian	N/A
Wildcard Ventures 1 Pty Ltd <sup>3</sup>	Body corporate	Australia	100%	Australian	N/A
Wildcard Ventures 1 Trusco Pty Ltd <sup>3</sup>	Body corporate	Australia	100%	Australian	N/A
Tennis Nxt Limited <sup>5</sup>	Body corporate	Hong Kong	100%	Foreign	Hong Kong

<sup>1</sup> The principal activity of the Australian Tennis Foundation is to conduct activities and programs for the relief of poverty, misfortune or helplessness in children and young people aged between five and 24 years. The Foundation uses tennis as a vehicle to support their causes and objectives.

<sup>2</sup> Padel Australia is responsible for the governance of the sport of Padel in Australia.

<sup>3</sup> The Wildcard Ventures entities are part of a venture capital fund structure which is managed by the Group.

<sup>4</sup> Wildcard Ventures 1 Trust is a venture capital fund held to diversify Tennis Australia's investment portfolio by investing in early-stage technology-led start-ups that target and aim to impact the sports industry. It is a syndicated investment vehicle, including multiple classes of investments in private companies. Tennis Australia retains control over the Trust and holds between 20%-80% of units in each investment class.

<sup>5</sup> Tennis Nxt was established to operate events in Asia. The entity has been dormant since February 2021.

## Determination of Tax Residency

Section 295 (3A) of the *Corporation Acts 2001* requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. In the context of an entity which was an Australian resident, "Australian resident" has the meaning provided in the *Income Tax Assessment Act 1997*. The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

- **Australian tax residency**  
The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in *Tax Ruling TR 2018/5*.
- **Foreign tax residency**  
The consolidated entity has applied current legislation and where available judicial precedent in the determination of foreign tax residency. Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with.

## Trusts

Australian tax law does not contain specific residency tests for trusts. Generally, these entities are taxed on a flow-through basis so there is no need for a general residence test. There are some provisions which treat trusts as residents for certain purposes, but this does not mean the trust itself is an entity that is subject to tax.

# Directors' declaration

In the opinion of the Directors of Tennis Australia Limited ('the Group'):

- the financial statements and notes set out on pages 54 to 80, are in accordance with the *Corporations Act 2001*, including:
  - giving a true and fair view of the Group's financial position as at 30 September 2024 and its performance for the year ended on that date; and
  - complying with *Australian Accounting Standards – Simplified Disclosure Requirements* and the *Corporations Regulations 2001*; and
- the consolidated entity disclosure statement as at 30 September 2024 set out on page 80 is true and correct.
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:



**J Hrdlicka**

**Chair**

Dated at Melbourne this 7th day of November 2024



### Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Tennis Australia Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Tennis Australia Limited for the financial year ended 30 September 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Adrian Nathanielsz

Partner

Melbourne

7 November 2024

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### Independent Auditor's Report

To the members of Tennis Australia Limited

#### Opinion

We have audited the **Financial Report** of Tennis Australia Limited (the Company).

In our opinion, the accompanying Financial Report of the Company gives a true and fair view, including of the **Group's** financial position as at 30 September 2024 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards Simplified Disclosures* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Consolidated statement of financial position as at 30 September 2024
- Consolidated statement of profit or loss and other comprehensive income, Consolidated statement of changes in equity, and Consolidated statement of cash flows for the year then ended
- Consolidated entity disclosure statement and accompanying basis of preparation as at 30 September 2024
- Notes, including material accounting policies
- Directors' Declaration.

The **Group** consists of Tennis Australia Limited and the entities it controlled at the year end or from time to time during the financial year.

#### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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# Independent Auditor's report



## Other Information

Other Information is financial and non-financial information in Tennis Australia Limited's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and that is free from material misstatement, whether due to fraud or error
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.



A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf). This description forms part of our Auditor's Report.



Adrian Nathanielsz

Partner

Melbourne

7 November 2024

