



Australian  
Tennis  
Foundation

# Annual Report 2024-2025





## Acknowledgement of Country

Australian Tennis Foundation acknowledges the Traditional Custodians of the lands on which we work, live and play. We celebrate all Aboriginal and Torres Strait Islander peoples and their ongoing connections to land, waters, and culture, and pay our respects to Elders past, present and emerging.

# Contents

Our mission	4
Message from the Chair and Executive Director	5
Our Outcomes	6
<b>Programs</b>	
Emirates Force For Good	8
Kids Tennis Program	10
Rally Together	10
First Nations	11
Opportunity Knocks	11
Brighter Days	12
Coin Toss kids	14
Scholarships	15
Rally as One	16
<b>Fundraising</b>	
ATF Lottery	18
Philanthropy Night	18
Partner Engagement	18
Opening week	19
Night Of Champions	19
<b>Financial Report</b>	
Our Finances	21
Directors' Report	22
Auditor's Independence Declaration	24
Statement of Income and Retained Earnings	25
Statement of Financial Position	26
Statement of Cash Flows	27
Notes to the Financial Statements	28
Directors' Declaration	33
Independent Auditor's Report	34
Acknowledgments and Thank You	38
Contact Us	39

# Australian Tennis Foundation



## VISION

To inspire brighter futures for disadvantaged young people through tennis.



## TARGET GROUP

Children and young people aged 5-24 years facing misfortune, adversity, poverty, distress and/or social or geographical disadvantage.

### PILLAR 1:

Improve access and equity to engagement with tennis for young people.

**Primary Aim** - reducing inequity.

### PILLAR 2:

Develop sense of belonging and community through experience with tennis.

**Primary Aim** - feeling safe, welcome and included.

Australian Tennis Foundation is registered with the Australian Charities and Not-for-profit Commission.



# Message from the Chair and Executive Director

In 2024-25, the Australian Tennis Foundation continued to demonstrate the extraordinary power of tennis to create opportunity, connection and hope.

This year alone, nearly 39,000 opportunities were created for disadvantaged children and young people to play, connect and belong through tennis. More than 21,900 children participated in 560 targeted programs and events, supported by over 2700 free tennis sessions delivered nationally. Across these initiatives, more than 6,100 children and families built meaningful social connections, while 4,700 racquets, balls and nets were distributed to communities where access to sport would otherwise be out of reach.

While these numbers demonstrate scale, the true impact is found in the moments behind them; the confidence built in a child picking up a racquet for the first time, the respite offered to families doing it tough, and the sense of belonging created on courts across the country.

Through nationally coordinated initiatives, the Foundation continued to remove systemic barriers to participation, working alongside schools, clubs and community partners to deliver inclusive and culturally responsive programs. Our engagement across regional and remote Australia expanded significantly this year, embedding sustainable pathways that move beyond short-term delivery.

At Australian Open 2025, we celebrated five years of Rally as One, which supports 47 communities across four states. Over that time, the program has delivered 85,000 hours of joy, reconnected 20,000 people, supported 8,500 children to regain routine and confidence, and funded 56 infrastructure projects, investing more than

\$970,000 into local clubs. The formalisation of the 4R framework – Respite, Restoring Normality, Rebuilding Networks and Reconnecting – positions Rally as One as a nationally relevant model for community recovery through sport.

This year also marked an evolution in our fundraising strategy. Growth across multiple revenue streams, alongside the introduction of Night of Champions as a new signature event, strengthened our philanthropic partnerships and broadened the Foundation's impact. The evening also launched the Evonne Goolagong Cawley Scholarship, raising \$100,000 to support the next generation of First Nations players.

Above all, this year reaffirmed what we know to be true: tennis is more than a game. It is a platform for inclusion, recovery, resilience and aspiration.

As we look ahead, and with the transition to our new name - the Australian Tennis Foundation Charitable Fund – we will continue to build on this momentum and aim even higher in the opportunities we create for children and communities across the country.

To every child who found joy through tennis, and every family who found connection through tennis this year – you are the reason this work matters.

Our sincere thanks go to the dedicated team at the Australian Tennis Foundation, our colleagues at Tennis Australia, the platform provided by the Australian Open, and the many partners, philanthropists and supporters whose commitment makes this work possible.

Together, we are creating opportunity. Together, we are building belonging. Together, we are changing lives through tennis.

**Darren Pearce**  
Chair  
Australian Tennis Foundation

**Vicki Reid**  
Executive Director  
Australian Tennis Foundation



# Our Outcomes in 2024-25



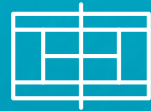
**38,000**

opportunities for disadvantaged kids to play and belong.



**21,900**

kids participated in 560 targeted tennis programs/events.



**1100**

free tennis sessions delivered.



**6100**

kids and families built connections through special events.



**4,700**

racquets, balls and nets provided to disadvantaged communities.



**191**

events creating opportunities for kids and families to connect.



**\$135K**

distributed in financial support for participation and employment opportunities.



# Creating Opportunities To Play And Belong

Working with schools and clubs, the ATF offers free or low cost tennis programs to marginalised kids and young people.

Targeting youth at risk, or in low socio-economic, regional, remote or multicultural communities, all programs are delivered by qualified coaches with a focus on building social connections and fostering mental wellbeing.

## Emirates Force For Good

The Australian Tennis Foundation launched the Emirates Force for Good program in Australia in 2025.

Using tennis as a powerful tool to promote both physical and mental wellbeing, programs are being rolled out in five Australian

cities served by Emirates - Sydney, Melbourne, Brisbane, Perth and Adelaide.

The 2025 pilot program unlocked new pathways for thousands of marginalised young people to thrive, connect and grow through tennis.

Over 1100 primary school students 'built their best athlete' through on court physical activity and off court mental wellness sessions at newly launched Game Changer: Ace Your Potential events in Brisbane, Sydney and Melbourne.

60 kids in alternate school environments, with limited sport or physical education opportunities,

were introduced to tennis through the Move Breathe Belong initiative. These programs use tennis as a tool to help students who can't thrive in mainstream school to regulate and strengthen social connections and build confidence.

Over 830 primary school students from low socio-economic areas received professional tennis coaching both at school and at their local club, receiving racquets, balls and access to subsidised community programs to support their continued play.



**“The new tennis equipment you’ve gifted our school has brought so much joy to our students. Every day at recess and lunch, we have knock-out tennis games running, and it’s become so popular that some students are even requesting tennis as part of their safety plans.”**

Co-Principal MacKillop Education

**“I feel more connected to the other people in the other classes, I don’t really talk to them that much but today I have talked to them and connected to them”**

Student, Game Changer event

**2000** kids participated in 700 unique coaching sessions

**10,500** hours of joy created

**44** Programs/Events across 5 States

## KIDS TENNIS PROGRAM

19,000

opportunities for kids to play created.

1690

kids participated in 712 free tennis coaching sessions.

26

programs across Australia

## RALLY TOGETHER

10,000+

kids participated in over 1750 coaching sessions

100+

community events created opportunities for families in regional and remote communities to play and connect

2150+

racquets, balls and nets donated to communities

80+

community members trained to deliver tennis activities

## FIRST NATIONS

245

First Nations girls from 16 STARS schools in NT and WA were introduced to tennis

88

Ready2Rally coaching sessions delivered

23 STARS

mentors actively involved in program delivery

96% of girls voluntarily attended multiple sessions

100%

would consider participating again



### Kids Tennis Program

ATF continued to provide free tennis coaching to Primary School kids across Australia through the Kids Tennis Program. 26 Kids Tennis programs were delivered in Primary Schools nationally, with qualified coaches providing free tennis sessions and fun environments for more than 1400 children to learn, play and grow together.

**“I enjoyed watching the students all engaged and getting to know each other. Most of the students didn’t know each other before Tennis Australia became involved. The students were all laughing and having fun together and it really broke the ice and made them friends”.**

STARS Mentor

### Rally Together

Thanks to the Australian Sports Commission Play Well program, ATF partnered with Tennis Australia, Tennis West, Tennis NT, Tennis SA and Tennis Tasmania to bring tennis to some of the most remote parts of Australia.

With a focus on regional and remote communities, the Rally Together project offered free or low cost tennis coaching and community events, and importantly provided equipment and training to local community members to create sustainable tennis activities in over 40 communities across the country.

### First Nations

Following the success of the 2024 programs in the Northern Territory, engagement with Stars Foundation expanded into Western Australia this year, with 16 schools in total involved in the Program. Seven schools in WA attended a gala day held at the Tennis West State Tennis Centre, with two schools following up with a 4 week school based Ready2Rally Program. In the NT, the original 8 STARS schools participated again, with increased student involvement across all locations and all 8 schools participating in the National Indigenous Tennis Carnival.

This partnership with Tennis Australia’s Women and Girls team continues to grow, with interest from Stars in Queensland and NSW for programs in 2026 and exploration of leadership opportunities for girls to make the programs sustainable and independent moving forward.

### Opportunity Knocks

Opportunity Knocks was reviewed in 2025, changing the offer from a reimbursement to an upfront payment to help families facing financial hardship keep their kids in sport. Grants of \$500 are now available to cover the cost of coaching, club and competition fees, equipment and, for those in regional or rural areas, for costs of travel to and from tennis activities.

This year, \$21,800 was distributed to 38 young people as we transitioned from the old subsidy to the new grant Program. It is expected that the change to an upfront payment will have significant impact on the reach of this grant Program, further removing the financial barriers to help significantly more families keep their kids in sport.

**“Playing tennis has helped my child become fitter, more confident, and more resilient, while also building friendships and social skills. He may not be the best player, but he loved learning new skills, staying active, and shedding off his excessive energy. The grant made it possible for our family to afford coaching lessons, as financial difficulties would have otherwise prevented our child from participating in tennis.”**

Opportunity Knocks  
Grant recipient

# Offering Respite And Relief

Sometimes the best medicine is a moment of joy – a chance to escape the everyday and simply have fun. Through tennis, the ATF helps families facing difficult times create happy memories, bringing lightness, connection and hope when it's needed most.

## Brighter Days

Brighter Days events host children and families from likeminded charities at tennis centres nationwide, providing a fun day of respite from their challenging life circumstances. This year, Mackillop Family Services, The Sixth Child, The Huddle and Refuge Victoria were added to the list of partners supported through the 10 Brighter Days events hosted in this financial year.

### Partner Charities involved in Brighter Days activities in 2025:

- Mackillop Family Services (1 event)
- Little Dreamers (1 event)
- Camp Quality (1 event)
- Ronald McDonald House (2 events nationally, held in conjunction with My Room)
- Sony Foundation (3 events nationally)
- My Room (2 events nationally, held in conjunction with Ronald McDonald House)
- The Huddle (1 event)
- Refuge Victoria (1 event)

The Brighter Days Program also extends to the AO and Summer of Tennis and this year we offered 1200 tickets to spread some joy to families from the following charities:

- Camp Quality
- My Room
- Ronald McDonald House
- Sony Foundation
- MacKillop Foundation
- Refugee Migrant Children Centre
- Core Communities
- The Huddle
- Refuge Victoria
- DV Collective
- Berry Street
- A Big Group Hug
- The Sixth Child
- Refugee Council of Australia
- Sister Works
- Friends with Dignity
- Emerge Support Australia
- Got Your Back Sista

**"I would just like to thank you once more for the awesome opportunity that you and your team helped us provide to The Huddle participants on Wednesday. It was such a great activity for the group and for most of them, their first time at the Australian Open or even watching tennis! They had a great time learning the rules of the game and developing their interest in a new sport."**

The Huddle, Patrick McPhee



1631+

children and families offered the chance for respite and reconnection at year-round events.



1200

tickets to the 2025 Australian Open and Summer of Tennis events offered to families facing hardship.



SCHOLARSHIPS

# Enabling Dreams

Supporting aspiring athletes to pursue their tennis dreams by reducing financial barriers to reaching their next level of training and competition.

## Evonne Goolagong Scholarship

Following the success of the inaugural Night of Champions event, the Evonne Goolagong Cawley Scholarships were launched in 2025. Established in recognition of the vital role financial support from her community played in Evonne's early tennis career, the scholarship will support First Nations players

whose opportunities to train and compete at the appropriate level to reach their full potential are restricted due to financial circumstances. Charlie Pade, 20 (NSW) (below) and Laquisa Khan 22 (QLD) are the recipients of the inaugural scholarships, helping to support their transition from domestic to international competition in 2026.



## Ashley Cooper Scholarships

The Ashley Cooper Scholarships identify and support Australian tennis players aged 12-24 who need support to help deliver on their elite potential.

### 2025 SCHOLARSHIP RECIPIENTS

- Taylah Preston (WA)
- Alana Subasic (QLD)
- Matthew Dellavedova (VIC)
- Elena Micic (VIC)
- Jacob Bradshaw (QLD)
- Hayden Jones (QLD)



**"This email will not do justice to how I feel right now. Your kindness arrived at the perfect moment, when I needed a reminder that there are kind, selfless people out there. That there is still thoughtfulness in the world when everything feels upside down."**

Mother staying at Ronald McDonald House with her daughter.

### Coin Toss kids

The ATF continued to provide one-of-a-kind experiences for disadvantaged kids as part of the AO25 charity matches. Seven kids got the opportunity of a lifetime, to meet the players and flip the match coin ahead of each charity match. Children from Camp Quality, My Room and our regional Rally as One families were selected to take part.

Leila Radar (left) was able to meet Coco Guaff ahead of her match and was gifted a pair of her shoes. Leila was diagnosed with leukemia shortly after being selected as an AO25 ball kid. Sadly, her treatment meant that she couldn't take up her place on court with the squad.



PROGRAMS

# Rally As One - 5 Years Of Bushfire Relief

Supporting communities impacted by natural disasters

## Rally As One Northern NSW Roadshow - 2024

In December 2024, ATF partnered with Tennis NSW to host a series of tennis activity days and community events across North-West and North-East NSW. The roadshow visited five communities (Grafton, Armidale, Kempsey, Kendall & Grafton) hosting free community events in each and delivering coaching and free equipment to 11 local schools.

Over 500 people attended the community events, connecting with friends and neighbours over food provided by local community organisations and business and tennis activities.

More than 1000 children were introduced to tennis through school and venue events.

ATF Ambassador John Fitzgerald attended the community event in Kendall to recognise the incredible role the Kendall Tennis Club plays in its community and involvement with the Rally as One Program over many years.

## Rally As One: Honouring Resilience Empowering Recovery

Australian Open 2025 marked five years since Rally As One began to support communities impacted by bushfires and floods. To recognise and celebrate the incredible journey of community recovery, 41 families from eight communities in regional Victoria were hosted in

Melbourne for an unforgettable trip to experience the Happy Slam in person. These families were VIP guests at an exhibition match during AO Opening Week.

For many, the trip was more than a special family get-away, it was a chance to step away from recovery work, spend time together in a joyful setting and connect with other families who had lived through similar challenges. Being welcomed at one of the world's premier sporting events was also a powerful signal of recognition, reminding communities that their stories and resilience were valued on a national stage.

## Impact 2020-2025



**85,000** hours of joy delivered to families recovering from bushfires and floods



**7,000** racquets, nets and balls supplied so kids and families could keep playing together



**20,000** people reconnected with friends, family and neighbours through play



**181** community members and coaches equipped with the skills to keep tennis - and community - strong



**137** free tennis programs delivered in schools and local clubs turning play into recovery



**56** infrastructure projects funded, totalling over \$970,000, to rebuild and upgrade local clubs and courts at the heart of community life.



**8,500** children regained routine, confidence and sense of normality after disaster

## Rally As One Impact Report

The "ATF Rally as One, Building Resilient Communities Through Tennis" report was released in 2025, documenting five years of support for communities and a unique framework to guide Community-Based Disaster Recovery through Sport: the 4R's of Community Based Disaster Recover through Sport

**Respite** for physical and mental wellbeing, **Restoring** normality and hope, **Rebuilding** social networks and connections, and **Reconnecting** with the built and natural environment.

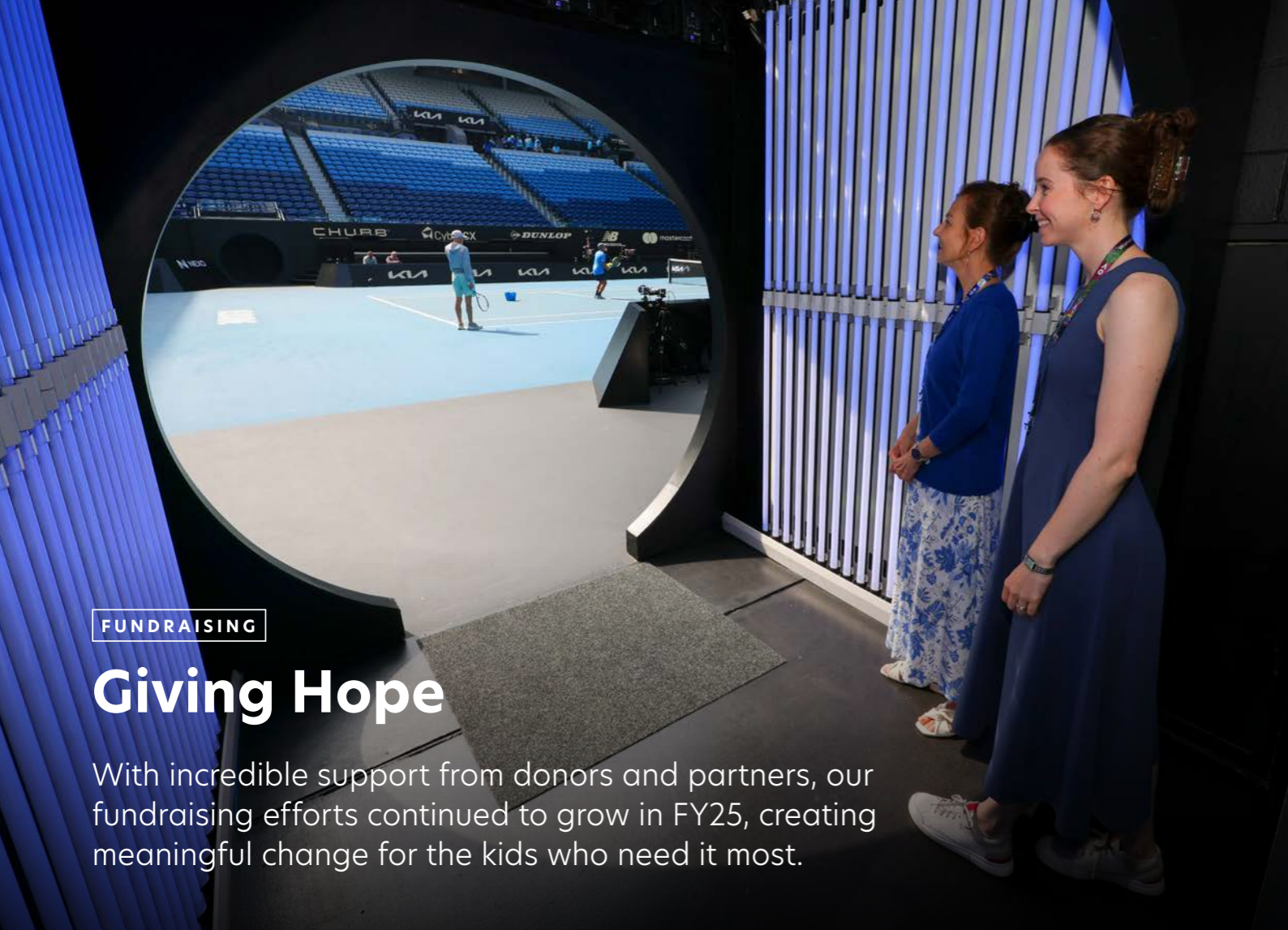
Through a series of community events, regular tennis programs and infrastructure support, the Rally as One Program made a meaningful contribution to the road to recovery for 47 communities across 23 local government areas impacted by bushfires and floods across Queensland, New South Wales, Victoria and South Australia.

"The smell of smoke makes it feel like yesterday, you can close your eyes and one thing can suddenly take you right back. I had to pack our bags and take our three boys out of there, my husband stayed back to fight the fires. This is huge for us, it's great to be able to go somewhere like this - it's an unbelievable experience. It's like a dream come true for us."

Community member and RAO participant - Corryong, Towong, Victoria.

"I just want to say a massive thank you for the opportunity you, Rally As One and the Australian Tennis Foundation gave my family. We had an amazing weekend at the Australian Open - from our incredible front-row seats at Rod Laver [Arena] to the family-friendly activities. The trip was perfectly organised and made it so easy for us to enjoy the experience together. It was a truly unforgettable experience for all of us."

Community member and Rally as One participant - Bright, Alpine Shire, Victoria



FUNDRAISING

## Giving Hope

With incredible support from donors and partners, our fundraising efforts continued to grow in FY25, creating meaningful change for the kids who need it most.

### ATF Lottery

The Australian Tennis Foundation Lottery returned for 2025, providing fans an amazing opportunity to experience the Australian Open in a truly unique way. This year saw three amazing prize packages delivered:

#### First prize: Ultimate AO2025 Finals Package

Included flights, accommodation, choice of either men's or women's final, hit with an Aussie legend and some very exclusive behind the scenes experiences

#### Second Prize: Ultimate Tennis Legend Package

Included hit with Aussie Tennis Legend for winner and three friends, tennis equipment, apparel and footwear and exclusive AO gift packs.

#### Third Prize: Ultimate AO Fan Package

Included racquets, balls, sporting apparel and exclusive AO gift bag for two

In excess of 11,000 tickets were sold, raising over \$190,000 to support ATF Program delivery for the year ahead.

### AO25

As the official charity partner of the Australian Open, the ATF is privileged to continue leveraging this premier platform for fundraising and is sincerely grateful for the opportunity it provides each year.

### Philanthropy Night

This year we increased our fundraising activation and messaging on Philanthropy Night in O with a live auction and raffle. This invitation only event featured a three-course world class dining experience and front row tickets to

two blockbuster tennis matches. In addition to donations received from all in attendance, this year, we added an exclusive auction and raffle to raise additional funds in the room. Thanks to the generosity of our supporters, an incredible \$120,000 was raised through the event.

### Partner Engagement

ATF gratefully received donations from AO partners Haier and Bondi Sands through onsite activations. Tennis Australia kindly donated returns from the Container Deposit Scheme generated from the AO's amplified recycling program and the AO Blockbuster Challenge, a national online gaming venture.

This year's Melbourne Chamber of Commerce networking event, hosted at the AO, offered members the chance to win an AO finals experience through a raffle with all proceeds donated to the ATF.



### Opening week

Charity matches through opening week provided a valuable opportunity to raise awareness and funds for the Foundation. Seven lucky kids were selected as coin toss kids for these matches, further elevating the profile of the Foundation and putting human faces and stories to the beneficiaries of our programs.

Over 2000 people made a donation to the ATF when purchasing their ticket for the 2025 Australian Open and 12,000 used match balls were sold, with proceeds donated to the ATF.

### Night Of Champions

This year we proudly launched Night of Champions. More than 300 guests enjoyed a spectacular evening that honoured the incredible career and enduring legacy of tennis legend Evonne Goolagong Cawley AC MBE.

This special event paid tribute to Evonne's trailblazing journey and marked the official launch of the Evonne Goolagong Cawley Scholarship, a landmark initiative

developed in partnership with the Australian Tennis Foundation to empower the next generation of First Nations tennis players.

\$100,000 was raised on the evening and will directly support the scholarship Program, which provides First Nations youth with access to tennis pathways, education, and life-changing opportunities.

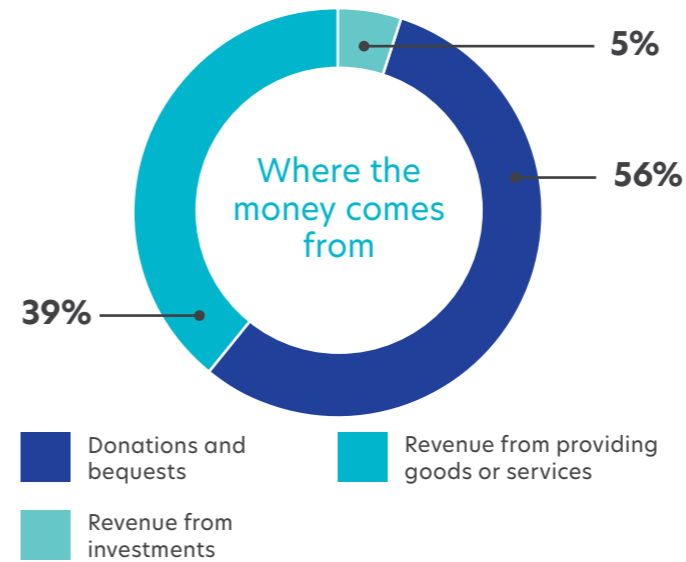


# Financial Report

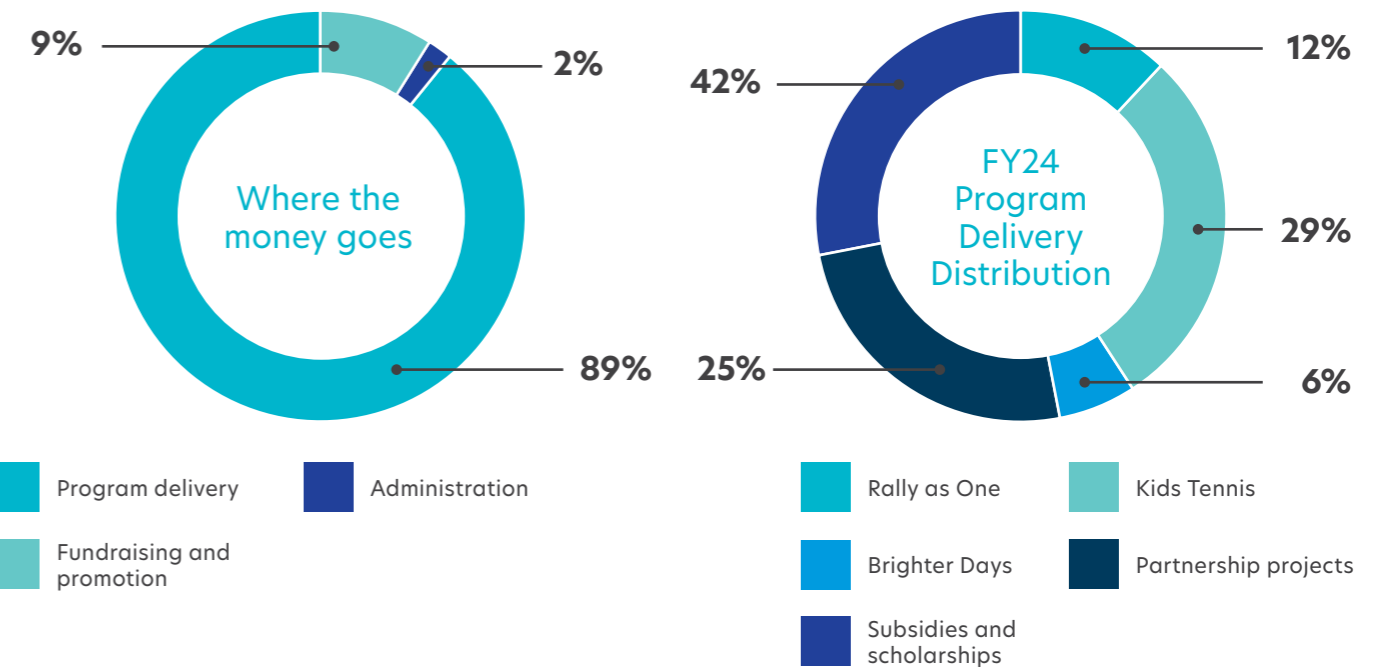
30 September 2025

## Our Finances

Income Breakdown



Expenditure Breakdown



### Notes to Expenditure Chart

- Program Delivery includes staff time directly relating to delivery of programs  
 Fundraising and Promotion includes staff time directly relating to delivery of fundraising and promotional activity  
 Administration/Fundraising includes:
- Staff time dedicated to accountability and administration
  - Phone and other office expenses
  - Audit fees

# Australian Tennis Foundation

## Directors' Report

For the year ended 30 September 2025

The Directors present their report together with the financial report of The Australian Tennis Foundation Limited (the "Foundation") for the year ended 30 September 2025 and the auditor's report thereon.

### 1. Directors and Company Secretary

The Directors and Company Secretary of the Foundation at any time during or since the end of the financial year are:

**Darren Pearce**

(Chair, appointed on 27 June 2020)

**Katrina Blair**

(Director, appointed on 12 October 2021)

**Vicki Reid**

(Executive Director, appointed on 18 December 2018)

**Jacquie Quinn**

(Company Secretary, appointed on 23 August 2021)

### 2. Directors Meetings

The following table sets out the number of Directors' meetings held during the financial year and the number of meetings attended by each Director (while they were a Director).

Director	Eligible to attend	Attended
Katrina Blair	3	3
Darren Pearce	3	3
Vicki Reid	3	3

### 3. Members' Funds

The Foundation is a company limited by guarantee. The liability of members is limited to \$20 in the event of wind up. The number of members as at 30 September 2025 was 1 (2024: 1).

### 4. Principal Activities

The principal activities of the Foundation are to deliver programs for the relief of poverty, misfortune or helplessness in children and young people between 5 and 24 years.

### 5. Results and Review of Operations

The operations of the Foundation for the year resulted in a \$220,881 surplus of income over expenditure (2024: \$179,806 surplus).

### 6. Foundation Objectives

*Short to medium objectives*

1. Improved access and equity to engagement with tennis for young people through:
  - a. expansion of programs
  - b. development of new program partnerships to service key target groups
2. Establish revenue partnership with the AO to create sustainable fundraising outcomes.

*Long-term objectives*

1. Develop partnerships with government and like-minded Foundations and Organisations to expand the breadth and depth of activity.

### 7. Likely Developments

The Directors do not anticipate any major changes in the basis of operations. A similar rate of growth in activity and participation is predicted for the coming financial year and the Foundation will continue to operate on the basis of a going concern.

### 8. Environmental Regulation

The Foundation's operations are not subject to significant environmental regulations under both Commonwealth and State legislation.

### 9. Lead Auditor's Independence Declaration

The Lead Auditor's Independence Declaration is set out on page 24 and forms part of the Directors' Report for the period ended 30 September 2025.

### 10. Indemnification of Officers

The Foundation has agreed to indemnify the current and former directors and senior officers against all liabilities to another person (other than the Foundation or a related body corporate) that may arise from their position in the Foundation, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Foundation will meet the full amount of any such liabilities, including legal fees, costs and expenses.

Since the end of the previous financial year, the Foundation has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Foundation.

### 11. Events Subsequent to Balance Date

There has not arisen, in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Foundation, to affect significantly the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

Signed in accordance with a resolution of the Directors.



**Darren Pearce**

Chair

19 November 2025

# Australian Tennis Foundation

## Auditor's Independence Declaration



### Auditor's Independence Declaration under subdivision 60-C section 60-40 of Australian Charities and Not-for-profits Commission Act 2012

To: the directors of The Australian Tennis Foundation Limited

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 September 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

*KPMG*

KPMG

*AN*

Adrian Nathanielsz

Partner

Melbourne

19 November 2025

KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.

# Australian Tennis Foundation

## Statement of Income and Retained Earnings

for Year Ended 30 September 2025

Note	12 Months ended 30 Sep 2025 \$	12 months ended 30 Sep 2024 \$
<b>Revenue</b>		
4	1,378,769	663,154
	<b>1,378,769</b>	<b>663,154</b>
<b>Expenses</b>		
	984,100	334,744
	173,788	148,604
	<b>1,157,888</b>	<b>483,348</b>
	<b>220,881</b>	<b>179,806</b>
<b>Retained earnings</b>		
	1,464,655	1,284,849
	<b>1,685,536</b>	<b>1,464,655</b>

*The Statement of Income and Retained Earnings is to be read in conjunction with the accompanying Notes to the Financial Statements.*

## Australian Tennis Foundation

### Statement of Financial Position

as at 30 September 2025

	Note	30 Sept 2025	30 Sept 2024
		\$	\$
<b>Current assets</b>			
Cash and cash equivalents	5	756,399	589,213
Trade and other receivables	6	83,581	18,693
Other financial assets	7	900,000	900,000
Inventory		1,285	-
<b>Total current assets</b>		<b>1,741,265</b>	<b>1,507,906</b>
<b>Total assets</b>		<b>1,741,265</b>	<b>1,507,906</b>
<b>Current liabilities</b>			
Trade and other payables	8	42,903	28,043
Provisions		8,624	12,382
<b>Total current liabilities</b>		<b>51,527</b>	<b>40,425</b>
<b>Non-current liability</b>			
Non-current provisions		4,202	2,826
<b>Total non-current liabilities</b>		<b>4,202</b>	<b>2,826</b>
<b>Total liabilities</b>		<b>55,729</b>	<b>43,251</b>
<b>Net assets</b>		<b>1,685,536</b>	<b>1,464,655</b>
<b>Equity</b>			
Retained earnings		1,685,536	1,464,655

The Statement of Financial Position is to be read in conjunction with the accompanying Notes to the Financial Statements.

## Australian Tennis Foundation

### Statement of Cash Flows

for the Year Ended 30 September 2025

	Note	12 months ended 30 Sept 2025	12 months ended 30 Sept 2024
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		1,286,025	605,774
Interest income		62,301	62,007
Donations and payments to suppliers and employees		(1,181,140)	(521,577)
<b>Net cash from operating activities</b>		<b>167,186</b>	<b>146,204</b>
<b>Cash flows from investing activities</b>			
Transfer of cash to term deposit		-	(900,000)
Term deposit redeemed		-	500,000
<b>Net cash used in investing activities</b>		<b>-</b>	<b>(400,000)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>167,186</b>	<b>(253,796)</b>
Cash at the beginning of the financial year		589,213	843,009
<b>Cash at the end of the financial year</b>	5	<b>756,399</b>	<b>589,213</b>

The Statement of Cash Flows is to be read in conjunction with the accompanying Notes to the Financial Statements.

# Australian Tennis Foundation

## Notes to the Financial Statements

for the Year ended 30 September 2025

### 1. Reporting entity

The Australian Tennis Foundation Limited (the "Foundation") is a company limited by guarantee and is domiciled in Australia. The address of the Foundation's registered office is at Olympic Boulevard, Melbourne, Victoria.

The Foundation was registered as a company under the Corporations Act 2001 on 17 August 2009 and was registered as a charity with the Australian Charities and Not-for-profits Commission on 1 January 2020.

The Foundation is a not-for-profit entity.

### 2. Basis of preparation

#### a. Basis of accounting

In the opinion of the Directors, the Foundation is not publicly accountable. The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements adopted by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements were approved by the Board of Directors on 19 November 2025.

#### b. Basis of measurement

The financial report has been prepared on the basis of historical cost.

#### c. Functional currency

These financial statements are presented in Australian Dollars, which is the Foundation's functional currency.

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are in profit or loss.

#### d. Use of judgments and estimates

There were no material areas where judgments and estimates were used as the basis for the preparation of accounts.

### 3. Material Accounting Policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the periods presented.

#### a. Revenue

##### *Donations*

Revenue from donations received from third parties are recognised when they are unconditional, and the Foundation is presently entitled to receive them.

#### b. Taxation

##### (i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from or payable to the ATO are classified as operating cash flows.

##### (ii) Income Tax

The Foundation is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax.

#### c. Financial Assets

Trade receivables issued are initially recognised when they are originated.

The Foundation initially recognises receivables on the date that they originate. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date at which the Foundation becomes a party to the contractual provisions of the instrument.

# Australian Tennis Foundation

## Notes to the Financial Statements

for the Year ended 30 September 2025

### 3. Material Accounting Policies continued

#### c. Financial Assets continued

The Foundation initially derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Foundation is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Foundation has the following non-derivative financial assets: cash and cash equivalents, trade and other receivables and term deposits.

##### (i) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash balances and call deposits with original maturities of less than 3 months from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Foundation in the management of its short term commitments.

##### (ii) Receivables

Trade receivables are initially recognised when they are originated. A trade receivable without a significant financing component is initially measured at the transaction price.

##### (iii) Other financial assets

Other financial assets consist of term deposits which are subsequently measured at amortised cost using the effective interest method.

#### d. Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Foundation prior to the end of the financial year that are unpaid.

#### e. Employee benefits

##### (i) Short-term employee benefits

Provision is made for the Foundation's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

##### (ii) Long-term employee benefits

The Company's net obligation in respect of long-term service benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates and is accounted using the rates attached to corporate bonds at the balance sheet date which have maturity dates approximating to the terms of the Company's obligations.

#### f. Corporate structure

The Foundation is an Australian unlisted public company limited by guarantee.

If the Foundation is wound up or its endorsement as a deductible gift recipient is revoked (whichever occurs first), any surplus assets, after satisfaction of all its debts and liabilities, shall be transferred to another organisation or organisations with similar objectives, which is or are charitable at law and to which income tax deductible gifts can be made. The recipient organisation or organisations must be determined by a Special Resolution of Members passed at a general meeting or in default thereof by such Judge of the Supreme Court of Victoria as may have or acquires jurisdiction in the matter.

The liability of Members of the Foundation is limited. Every Member undertakes to contribute to the assets of the Foundation such amounts as may be required, not exceeding \$20, in the event of the Foundation being wound up while they are a Member or within one year after they cease to be a Member, for the payment of debts and liabilities of the Foundation incurred before the time at which the Member ceased to be a Member and for the costs charged and expenses of winding up and for the adjustment of rights of the contributories among themselves.

There is 1 member of the Foundation as at 30 September 2025 (2024: 1 member).

#### g. New accounting standards adopted

*New accounting standards and interpretations not yet adopted*

A number of new accounting standards are effective from 1 October 2024 but they do not have a material effect of the Foundation's financial statements.

# Australian Tennis Foundation

## Notes to the Financial Statements

for the Year ended 30 September 2025

	2025	2024
<b>4. Revenue</b>	\$	\$
Donations Received	1,312,473	604,376
Interest Income	66,296	58,778
	<b>1,378,769</b>	<b>663,154</b>

	2025	2024
<b>5. Cash and cash equivalents</b>	\$	\$
Cash at bank	756,399	589,213
	<b>756,399</b>	<b>589,213</b>

	2025	2024
<b>6. Trade and other receivables</b>	\$	\$
Accrued Income	82,560	4,681
GST receivable	1,021	14,012
	<b>83,581</b>	<b>18,693</b>

Trade and other receivables includes \$82,560 of accrued income recognised under AASB 1058 Income of Not-for-Profit Entities and predominantly relates to the inaugural Night of Champions event held in June 2025. As at 30 September 2025 this amount was receivable from Tennis Australia and was subsequently paid to the Foundation in November 2025.

	2025	2024
<b>7. Other financial assets</b>	\$	\$
Term deposits	900,000	900,000
	<b>900,000</b>	<b>900,000</b>

The term deposit earns 4.05% and is held with ANZ Bank and matures in November 2025.

# Australian Tennis Foundation

## Notes to the Financial Statements

for the Year ended 30 September 2025

	2025	2024
<b>8. Trade and other payables</b>	\$	\$
Trade Creditors	10,034	10,724
Accrued Expenses	30,470	15,691
Accrued Payroll Expenses	2,399	1,628
	<b>42,903</b>	<b>28,043</b>

	2025	2024
<b>9. Remuneration of auditors</b>	\$	\$
<i>KPMG Australia</i>		
Audit of the financial statements	10,000	8,700
	<b>10,000</b>	<b>8,700</b>

### 10. Related party transactions

The Foundation, being a subsidiary of Tennis Australia Limited, receives shared services benefits from Tennis Australia. These benefits include accounting, community engagement, legal, marketing and information technology support. These services were provided for nil consideration.

There are no transactions with the Foundation's key management personnel (2024: nil). The Directors of the Foundation are not remunerated.

Donations received from Tennis Australia during the year ended 30 September 2025 were \$618,657 (2024: \$392,883). There are no other related party transactions with the Foundation.

### 11. Contingent liabilities

As at 30 September 2025, the Foundation had no contingent liabilities (2024: nil).

# Australian Tennis Foundation

## Notes to the Financial Statements

for the Year ended 30 September 2025

### 12. Financial instruments

The following table shows the carrying amounts of financial assets and financial liabilities.

	2025 \$	2024 \$
<b>Financial assets measured at amortised cost</b>		
Cash and cash equivalents	756,399	589,213
Trade and other receivables	83,581	4,681
Other financial assets	900,000	900,000
	<b>1,739,980</b>	<b>1,493,894</b>
<b>Financial liabilities measured at amortised cost</b>		
Trade and other payables	42,903	29,253
	<b>42,903</b>	<b>29,253</b>

### 13. Subsequent events

There has not arisen, in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Foundation, to affect significantly the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

# Australian Tennis Foundation

## Directors' Declaration

In the opinion of the Directors of the Australian Tennis Foundation Limited ("the Foundation"):

- (a) the financial statements and notes, set out on pages 25 to 32, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
  - (i) giving a true and fair view of the Foundation's financial position as at 30 September 2025 and of its performance for the financial year ended on that date; and
  - (ii) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the Australian Charities and Not-for-profits Commission Regulation 2022; and
- (b) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:



**Darren Pearce**  
Chair  
19 November 2025  
Melbourne



## Independent Auditor's Report

To the member of The Australian Tennis Foundation Limited

### Opinion

We have audited the **Financial Report**, of the Australian Tennis Foundation Limited (the Foundation).

In our opinion, the accompanying Financial Report of the Foundation is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

- i. giving a true and fair view of the Foundation's financial position as at 30 September 2025, and of its financial performance and its cash flows for the year ended on that date; and
- ii. complying with Australian Accounting Standards – Simplified Disclosures Framework and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022 (ACNCR).

The **Financial Report** comprises

- i. Statement of financial position as at 30 September 2025.
- ii. Statement of income and retained earnings, and Statement of cash flows for the year then ended.
- iii. Notes, including material accounting policies.
- iv. Directors' declaration.

### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Foundation in accordance with the auditor independence requirements of the *ACNC Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.



### Other information

Other Information is financial and non-financial information in The Australian Tennis Foundation Limited's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- i. Preparing the Financial Report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures Framework and the ACNC and ACNCR.
- ii. Implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- iii. Assessing the Foundation's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- i. to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- ii. to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

# Australian Tennis Foundation

## Independent Auditor's Report



As part of an audit in accordance with *Australian Auditing Standards*, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- i. Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the Audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered Foundation's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- iv. Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the registered Foundation to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors of the registered Foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG

Adrian Nathanielsz

Partner

Melbourne

19 November 2025



# Acknowledgements and Thanks

THE ATF WISHES TO ACKNOWLEDGE AND THANK TENNIS AUSTRALIA AND THE AUSTRALIAN OPEN FOR THEIR ONGOING SUPPORT.



THANKS ALSO TO OUR MAJOR DONORS WHO DONATED OVER DURING THE FINANCIAL YEAR:

GAUDRY FOUNDATION/GIVE 52  
D'ARCY SLATER FOUNDATION  
THE ARANDAY FOUNDATION  
ANDREW MUIR



FURTHER THANKS TO THE FOLLOWING DONORS WHO REQUESTED THEIR CONTRIBUTION SUPPORT THE ASHLEY COOPER SCHOLARSHIP:

THE HELPFUL COMPANY  
HELEN COOPER

# Contact Us

Australian Tennis Foundation  
Private Bag 6060  
Richmond South, Vic 3121  
atf@tennis.com.au

**Melbourne Park**  
Olympic Boulevard  
Melbourne Park  
Melbourne, Vic 3000

[www.australiantennisfoundation.com.au](http://www.australiantennisfoundation.com.au)



